

CSL/2018-19/250
August 09, 2018

BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort <u>Mumbai - 400 001.</u> Scrip Code :532443 Scrip ID:CERASAN	The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code : CERA
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Dear Sirs,

Sub: Investment in Tiles Project

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the details for acquisition of 26% stake in existing LLP, Milo Tile LLP, Morbi, are as under:

Sr. No.	Particulars	
1.	Name of the entity(ies) with whom agreement is signed;	MILO TILE LLP
2.	Area of agreement;	Project for manufacturing of Tiles
3.	Domestic/International;	Domestic
4.	Share exchange ratio;	26% Share in Existing LLP by Cera Sanitaryware Limited
5.	Scope of business operation of agreement;	Manufacturing of Tiles
6.	Details of consideration paid/ received in agreement;	No consideration paid. Approximately Rs. 8.00 to 10.00 Cr. will be invested.
7.	Significant terms and conditions of agreement in brief;	Yet to be finalized.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Not related party transaction. Promoters / Promoter group have no interest in MILO TILE LLP.
9.	Size of the entity(ies);	Approximate project cost Rs. 40.00 Crores.
10.	Rationale and benefit expected.	CERA will get good quality of Tiles for Tiles segment sales.

We hope you will find the above in order.

Thanking you.

For **Cera Sanitaryware Limited,**



Narendra N. Patel
President & Company Secretary

Cera Sanitaryware Limited

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CIN: L26910GJ1998PLC034400