


CERA

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017								
Particulars		(Rs. In Lacs)						
		Standalone			Consolidated			
		Quarter Ended		Year Ended		Year Ended		
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	
	*(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
I	Revenue from operations/Sale of Goods	32567.89	24617.81	28880.61	105678.03	96062.60	106083.21	96062.60
	Less: Excise Duty	1443.56	1102.84	1296.77	4761.00	4338.57	5422.19	4338.57
	Net Sales/ Revenue from Operations	31124.33	23514.97	27583.84	100917.03	91724.03	100661.02	91724.03
II	Other Income	397.79	279.10	360.91	1041.41	997.06	1390.43	997.06
III	Total Revenue (I + II)	31522.12	23794.07	27944.75	101958.44	92721.09	102051.45	92721.09
IV	Expenses							
a)	Cost of materials consumed	1810.16	1413.68	2048.92	7098.25	7620.59	9598.13	7620.59
b)	Purchases of stock -in-trade (Outsourcing)	12692.84	9483.46	11282.99	39976.73	37124.00	34067.27	37124.00
c)	Changes in inventories of finished goods, work-in-progress and stock in-trade	1822.07	(97.50)	472.37	1030.57	(670.73)	102.73	(670.73)
d)	Employee benefits expenses	2952.82	3031.65	2962.93	11992.69	11101.26	12276.16	11101.26
e)	Finance Costs	90.24	90.56	142.42	343.99	546.23	783.42	546.23
f)	Depreciation & amortisation expenses	585.83	415.70	424.23	1811.86	1631.98	2214.23	1631.98
g)	Power and Fuel	336.45	467.94	913.86	1563.82	3125.82	3487.98	3125.82
h)	Other expenses	6339.46	5443.00	5090.44	22558.81	19295.52	23970.65	19295.52
	Total expenses	26629.87	20248.49	23338.16	86376.72	79774.67	86500.57	79774.67
V	Profit before Exceptional and extraordinary Items and Tax (III - IV)	4892.25	3545.58	4606.59	15581.72	12946.42	15550.88	12946.42
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	4892.25	3545.58	4606.59	15581.72	12946.42	15550.88	12946.42
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII - VIII)	4892.25	3545.58	4606.59	15581.72	12946.42	15550.88	12946.42
X	Tax expenses							
	--- Current Tax	1870.48	1142.18	1512.12	5318.23	3943.12	5318.23	3943.12
	--- Deferred Tax	(208.23)	155.91	113.88	131.77	656.88	499.56	656.88
XI	Profit (Loss) for the period after tax (IX - X)	3230.00	2247.49	2980.59	10131.72	8346.42	9733.09	8346.42
	Share of Profit/(Loss) from Associates						-27.41	
	Share of Profit/(Loss) of Minority						215.14	
XII	Profit (Loss) for the period after Minority Interest	3230.00	2247.49	2980.59	10131.72	8346.42	9920.82	8346.42
XIII	Operating Profit	5568.32	4051.84	5173.24	17737.57	15124.63	18548.53	15124.63
XIV	Paid Up Equity Share Capital (Face value Rs. 5/- each)	650.29	650.29	650.29	650.29	650.29	650.29	650.29
XV	Reserves Excluding revaluation reserve				51589.71	41451.60	51356.68	41447.74
XVI	Earnings Per Equity Share (Face Value Rs.5/- each)							
	(1) Basic	24.83	17.28	22.92	77.90	64.17	76.28	64.17
	(2) Diluted	24.83	17.28	22.92	77.90	64.17	76.28	64.17
	(3) Annualised	99.34	69.12	91.67				

- Note** 1 The above statement of Standalone and Consolidated audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04.05.2017.
- 2 Figures have been regrouped whenever necessary.
- 3 The figures for the quarter ended 31.03.2017 are the balancing figures between Audited figures for the year ended 31.03.2017 and published year to date figures upto the third quarter ended 31.12.2016.
- 4 The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
- 5 The Statutory Auditors have expressed an unmodified audit opinion.
- 6 The Board has recommended Dividend of Rs. 12/- (240%) per fully paid Equity Shares of Rs.5/- each for the year ended 31st March 2017 subject to the approval of the shareholders at the Annual General Meeting. In pursuance to amended Companies (Accounting Standards) Rules, 2016 effective financial year 2016-17 and revised Accounting Standard-4 on "Contingencies and Events occurring after Balance Sheet Date", the proposed dividend of Rs.1560.70 lacs and taxes of Rs. 317.72 lacs thereon are not recognised as liability in the annual accounts of the financial year ending March, 31 2017.
- 7 The company has changed method of valuing closing stock of Raw-materials, Packing Materials, Stores, Chemicals and traded goods as at 31-3-2017 to "Cost or Net Realizable Value whichever is lower" following Weighted Average Method which was earlier FIFO method. The change in the method of Inventory valuation has resulted in increase of Rs. 5286385/- in the consumption and decrease of profits by Rs. 5286385/-.
- 8 Investors Complaints: Pending at the beginning of Quarter : 0, Received during Quarter : 5, Disposed off During Quarter : 5, Unresolved at the end of Quarter : 0.
- 9 Register of members and share transfer book will remain closed from 12.07.2017 to 19.07.2017 (both days inclusive).
- 10 Anjani Tiles Ltd. [ATL] a subsidiary company, has commenced Tiles production on 01.04.2016. Company is a major partner with Packcart Packaging LLC manufacturing Corrugated Boxes. The company has also commenced business at Dubai & Sharjah for marketing company's products.
- 11 The above Standalone and Consolidated Audited Financial Results for the quarter and year ended 31.03.2017 are available on company's web site www.cera-india.com and BSE and NSE websites www.bseindia.com and www.nseindia.com.

Date: 04.05.2017
Place: Ahmedabad

By Order of the Board

Vikram Somani
Chairman and Managing Director

Cera Sanitaryware Limited

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