



PRESS RELEASE

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CERA is best mid-sized Company

CERA, the fastest growing home solutions leader, has been awarded the best mid-sized company, by Nav Gujarat Samay and Times of India. The award was presented at a function in Ahmedabad by Gujarat's Finance Minister, Mr Saurabh Patel and Education Minister, Mr Bhupendrasinh Chudasama.

The awards were considered for those companies registered in Gujarat. To shortlist the winners, inputs were taken from Centre for Monitoring Indian Economy (CMIE). The inputs were calibrated on statistical and qualitative parameters by the Nav Gujarat Samay editorial team.

A jury of eminent people comprising of Mr P K Laheri, Mr Chinubhai Shah and Mr Sunil Parkeh deliberated on the inputs and created a shortlist of 5 entries. Considering all the aspects, the jury then decided on the winners, which was attested by a Delphi panel comprising of Mr Deepak Parekh, Lord Bhikhu Parekh and Mr YK Alagh.

CERA with its impeccable compounded annual growth of over 35% in the past several years, was the winner among the mid-sized companies.

Accepting the award, CERA's Chairman & Managing Director, Mr Vikram Somany said: "CERA will pursue its growth trajectory in the coming years too to be ahead of its competition".

With the on-going expansion in both its Faucetware and Sanitaryware plants, CERA's growth would certainly continue. CERA has also launched tiles, digital wall and vitrified and digital floor ranges, to take its growth rate to the next level.

Photograph caption: CERA's Chairman & Managing Director, Mr Vikram Somany receiving the award for best mid-sized company from Gujarat's Finance Minister, Mr Saurabh Patel and Education Minister, Mr Bhupendrasinh Chudasama.

For favour of publication

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