



CSL/2025-26/157  
29<sup>th</sup> September, 2025

To, <b>BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051.  Scrip Code: CERA
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015-  
Update on Divestment of entire stake in the two Subsidiaries LLPs..**

In continuation to our earlier letter CSL/2025-26/134 dated 2<sup>nd</sup> September, 2025 and CSL/2025-26/152 dated 17<sup>th</sup> September, 2025 in respect to the divestment of entire stake in the two Subsidiaries LLPs, we would like to inform you that;

1. Race Polymer Arts LLP had two partners, CERA Sanitaryware Limited ("the Company") and Shreeyam Ceramics LLP. Pursuant to the Agreement for Retirement, the Company has retired from Race Polymer Arts LLP, and Shreeyam Ceramics LLP will continue the business of the LLP. To give effect to the above, a Retirement Deed was executed on 29<sup>th</sup> September 2025, between the Company, Race Polymer Arts LLP ("Race LLP"), and the continuing partner. Accordingly, the Company ceased to be a partner in Race LLP with effect from 29<sup>th</sup> September 2025, and consequently, Race LLP ceased to be a subsidiary LLP of the Company from the said date.
2. Packcart Packaging LLP ("Packcart LLP"), a subsidiary LLP of the Company, had two partners – Cera Sanitaryware Limited ("the Company") and Ms. Kinjal Bhatt. Both the partners have agreed to retire, and new partners have been admitted to continue the business of Packcart LLP. Accordingly, an Addendum to the LLP Agreement was executed on 29<sup>th</sup> September 2025, and the Company has ceased to be a partner in Packcart LLP with effect from that date. Consequently, Packcart LLP has ceased to be a subsidiary of the Company with effect from 29<sup>th</sup> September 2025.

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI circulars dated 13<sup>th</sup> July, 2023 is provided in Annexure I & II to this letter.

This is for your information and records.

Thanking you,  
For Cera Sanitaryware Limited.

Hemal Sadiwala  
Company Secretary

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**Cera Sanitaryware Limited**

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA  
Tele : +91-2764-242329, 243000 E-Mail : kadi@cera-india.com www.cera-india.com  
CIN No. : L26910GJ1998PLC034400



### Annexure I

1. The amount and percentage of the turnover or revenue or income and net worth contributed by subsidiary of the listed entity during the last financial year;	Turnover of Race Polymer Arts LLP ('Race LLP') as per the last audited financial statements, i.e., for the year ended 31 <sup>st</sup> March 2025 was Rs. 43.67 crores, constituting about 2.27% of the consolidated turnover of the Company. The Net worth of Race is Rs.27.09 crores, constituting 1.98% of the consolidated Net worth of the Company.
2. Date on which the agreement for sale has been entered into;	The agreement for Retirement from Race LLP was executed on today i.e. 29 <sup>th</sup> September, 2025.
3. The expected date of completion of sale/disposal;	Race LLP ceased to be the subsidiary LLP of the Company w.e.f. 29 <sup>th</sup> September, 2025
4. Consideration received from such sale/disposal;	The consideration for sale of its stake in Race is Rs 16.50 crores
5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>The Company has divested its entire stake of 51% in Race to its Joint venture partner Shreeyam Ceramics LLP (LLPIN:AAM-3265) having its registered address at Block-C, 602A, Ganesh Meredian, Opp. Gujarat High Court, S.G. Highway, Ahmedabad-380060 Gujarat, who currently holds 49% stake in Race.</p> <p>Shreeyam Ceramics LLP does not belong to the promoter/promoter group/group companies of the Company.</p>
6. whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
7. whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable.
8. additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.

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## Annexure II

1. The amount and percentage of the turnover or revenue or income and net worth contributed by subsidiary of the listed entity during the last financial year;	Turnover of Packcart Packaging LLP ('Packcart LLP') as per the last audited financial statements, i.e., for the year ended 31 <sup>st</sup> March 2025 was Rs. 12.90 crores, constituting about 0.67% of the consolidated turnover of the Company. The Net worth of Packcart LLP is Rs. 2.92 crores, constituting 0.21% of the consolidated Net worth of the Company.
2. Date on which the agreement for sale has been entered into;	The addendum to LLP agreement effecting the retirement of the Company from Packcart LLP was executed on today i.e. 29 <sup>th</sup> September, 2025.
3. The expected date of completion of sale/disposal;	Packcart LLP ceased to be the subsidiary LLP of the Company w.e.f. 29 <sup>th</sup> September, 2025
4. Consideration received from such sale/disposal;	The consideration for sale of its stake in Packcart LLP is Rs. 2.51 crores
5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>The Company has divested its entire stake of 51% in Packcart to Mr. Paresh Patel and Mr. Parixit Patel having their address at 34, Umiya City Homes, Gayatri Mandir Road, Himmatnagar, Sabarkantha 383001 Gujarat.</p> <p>Mr. Paresh Patel and Mr. Parixit Patel does not belong to the promoter/promoter group/group companies of the Company.</p>
6. whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
7. whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable.
8. additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.