

CSL/2025-26/120 6th August, 2025

To,

BSE Limited

Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001.

Scrip Code:532443

Scrip ID: CERA

To,

National Stock Exchange of India Limited

Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051.

Scrip Code: CERA

Dear Sir/Madam,

Sub: Board Meeting Outcome

In continuation to our letter No. CSL/2025-26/113 dated 28th July, 2025 and pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on 6th August, 2025 has:

- 1. Considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended on 30th June, 2025, which were reviewed by the Audit committee at its meeting held on even date.
- 2. Approved the Postal Ballot Notice containing the Special Resolution for seeking approval of the Members of the Company through remote e-voting for re-appointment of Mr. Ravi Bhamidipaty (DIN: 00160891) as an Independent Director for the second term of three years w.e.f. 4th August, 2025. Details of cut-off date, remote e-voting period and Postal Ballot Notice will be intimated later on separately.

We are enclosing herewith the following,

- A. Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2025.
- B. Limited Review Reports by Auditors of the Company on Standalone and Consolidated Unaudited Financial Results for the guarter ended on 30th June, 2025.
- C. Extract of Standalone and Consolidated Unaudited Financial Results for the quarter ended on 30th June. 2025.

The meeting commenced at 11:30 a.m. and concluded at 12:15 p.m.

Kindly take the same on your records.

Thanking you, For Cera Sanitaryware Limited,

Hemal Sadiwala Company Secretary Encl: As Above



_		CERA SANITARYWARE LII STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FO		FR FNDFD 30TH	LIUNE, 2025	_		
		STATEMENT OF ONADDITED STANDAEONE FINANCIAE RESOLIST	I THE QUART	EN ENDED SOIT	130112, 2023	(₹ In Lakhs		
			Standalone					
Sr,		Particulars		Previous Year Ended				
No.				30.06.2025 31.03.2025		31.03.2025		
				(Audited) (Refer Note 3)	(Unaudited)	(Audited)		
		INCOME						
1		Revenue from Operations	41941.62	57797.36	39801.31	191525.12		
11		Other Income	1860.04	1576.66	1627.28	6249.84		
Ш	İ	Total Income (I + II)	43801.66	59374.02	41428.59	197774.90		
IV		EXPENSES						
	(a)	Cost of Materials consumed	5966.84	6423.59	5450.56	24693.58		
	(b)	Purchases of Stock-in-Trade	14881.31	19311.34	13718.13	69457.79		
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1041.06)	2832.38	(1124.94)	(3190.01		
	(d)	Employee benefits expense	6452.38	6047.33	5800.70	24154.29		
	(e)	Finance costs	144.22	159.77	115.81	711.57		
	(f)	Depreciation and amortization expense	909.26	1017.94	841.95	3851.49		
	(g)	Other expenses	10375.20	12624.48	10343.13	47336.58		
		Total Expenses (IV)		48416.83	35145.34	167015.29		
٧		Profit/(Loss) before exceptional items and tax (III-IV)	6113.51	10957.19	6283.25	30759.67		
VI		Exceptional Items (Refer Note No. 5)	25	(150.43)	E:	(150.43)		
VII		Profit/(Loss) before tax (V-VI)	6113.51	10806.76	6283.25	30609.24		
VIII		Tax expenses::						
		Current Tax	1207.55	2408.31	1296.29	6721.97		
		Deferred Tax	252.56	(159.83)	290.40	(761.16)		
		Total Tax expense	1460.11	2248.48	1586.69	5960.81		
IX		Net Profit/(Loss) for the period (VII - VIII)	4653.40	8558.28	4696.56	24648.43		
Х		Other Comprehensive Income (OCI)	(22.45)	25.85	(18.71)	(89.09)		
		A . Items that will not be reclassified to profit or loss (Net of tax)	(22.45)	25.85	(18.71)	(89.09)		
		B . Items that will be reclassified to profit or loss (Net of tax)	(87		· ·			
ΧI		Total Comprehensive Income for the period (IX + X)	4630.95	8584.13	4677.85	24559.34		
XII		Paid-up Equity Share Capital (F V ₹ 5/- per share)	644.88	644.88	650.29	644.88		
XIII		Other Equity (excluding Revaluation Reserve)				134389.44		
XIV		Earnings per equity share (EPS for the quarter not annualised):						
		(1) Basic (₹)	36.08	66.36	36.11	190.40		
		(2) Diluted (₹)	36.08	66.36	36.11	190.40		

Date: 6th August, 2025 Place: Ahmedabad





By order of the Board of Directors For Cera Sanitanyware Limited

Anupam Gupta
Executive Director (Technical)

(DIN: 09290890)

CIN No.: L26910GJ1998PLC034400



CERA SANITARYWARE LIMITED

Notes to the Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2025:

- 1) These unaudited standalone financial results of the Company for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 6th August, 2025. The Statutory Auditors of the Company have carried out a limited review of the unaudited standalone financial results for the quarter ended 30th June, 2025 and have issued an unmodified review report on these unaudited standalone financial results.
- 2) The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.
- 3) The figures for the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2025 and the unaudited year to date figures up to the third quarter ended 31st December, 2024.
- 4) The Company operates mainly in manufacturing of "Building Products" and all other activities are incidental thereto which have similar risk and return. Further, the sales are substantially in the domestic market. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".
- 5) During the March 2025 quarter, the Company agreed to an amicable full and settlement with M/s. Milo Tile LLP to settle all its ongoing disputes which were pending in arbitration and had retired from the Partnership in the said LLP. Pursuant to this settlement, the entire investment of Rs. 806.00 lakhs in Milo Tile LLP was not recoverable, hence written off by adjusting against the impairment loss provided (Rs. 655.57 Lakhs upto FY 2023-24 and remaining amount of Rs.150.43 Lakhs in March 2025 quarter) and disclosed as an exceptional item in the respective periods.



- 6) During the quarter ended 30th June, 2025, the ESOP Trust (Cera Sanitaryware Employees Welfare Trust) has transferred 1236 equity shares of face value of Rs. 5/- each upon exercise of stock options issued under ESOS 2024 to eligible employees.
- 7) The Board of Directors of the Company recommended a dividend of Rs. 65 /- per fully paidup equity share of Rs. 5 /- each for financial year 2024-25 at its meeting held on 9th May, 2025. The same was approved by the shareholders in the Annual General Meeting of the Company held on 17th July, 2025.
- 8) Figures of the previous period have been regrouped / reclassified / restated wherever considered necessary.



By the Order of the Board of Directors

For Cera Santaryware Limited

Date: 6th August, 2025

Place: Ahmedabad

Anupam Gupta

Executive Director (Technical)

(DIN: 09290890)



Unit 11-D, 11th Floor, Ega Trade Centre, 809, Poonamallee High Road, Kilpauk, Chennai-600 010 India

Ph: +91 44 42918459, E-mail: chennai@singhico.com Website: www.singhico.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CERA Sanitaryware Limited

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **CERA Sanitaryware Limited** ("the Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.



Other matter:

5. The figures for the quarter ended March 31, 2025 as reported in the Statement is the balancing figures between audited figures in respect of the full financial year ended on March 31, 2025 and the published year to date figures upto the end of the third quarter ended December 31, 2024. Also, the figures up to the end of the third quarter had only been reviewed by us as required under the Listing Regulations and not subjected to audit. Our Conclusion is not modified in respect of this matter.

For Singhi & Co. Chartered Accountants Firm Regn. No. 302049E

Place: Mumbai

Date: August 6, 2025

Sudesh Choraria

Partner

Membership No.204936 UDIN: 25204936BMIPBU6684



CERA SANITARYWARE LIMITED STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

		STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS				(₹ In Lakhs)	
			Consolidated				
Sr.		Particulars		Previous Year Ended			
No.			30.06.2025	31.03.2025 30.06.2024		31.03.2025	
			(Unaudited)	(Audited) (Refer Note 3)	(Unaudited)	(Audited)	
		INCOME					
1		Revenue from Operations	42218.73	58054.71	40071.18	192615.31	
II		Other Income	1813.66	1514.06	1590.55	6051.52	
_III		Total Income (I+II)	44032.39	59568.77	41661.73	198666.83	
IV		EXPENSES			5050 70	20172.00	
	(a)	Cost of Materials consumed	6813.09	7274.44	6262.72	28172.33	
	(b)	Purchases of Stock-in-Trade	14139.67	18398.35	13042.58	66210.28	
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1120.10)	2914.12	(1185.84)	(3191.78)	
	(d)	Employee benefits expenses	6541.27	6143.32	5886.87	24530.54	
	(e)	Finance costs	152.61	168.68	125.96	749.13	
	(f)	Depreciation and amortization expenses	951.06	1063.65	896.53	4065.69	
	(g)	Other expenses	10335.45	12510.66	10258.72	46910.08	
		Total Expenses (IV)	37813.05	48473.22	35287.54	167446.27	
V		Profit/(Loss) before exceptional items and tax (III-IV)	6219.34	11095.55	6374.19	31220.56	
VI		Exceptional Items (Refer Note No. 5)	4010.04	(150.43)	5274.40	(150.43)	
VII		Profit/(Loss) before tax(V-VI)	6219.34	10945.12	6374.19	31070.13	
VIII		Tax expenses ::			4007.0-	5040.50	
		Current Tax	1258.55	2468.86	1337.05	6949.50	
		Deferred Tax	255.70	(151.03)	291.36	(750.41)	
		Total Tax expense	1514.25	2317.83	1628.41	6199.09	
IX		Net Profit/(Loss) for the period (VII - VIII)	4705.09	8627.29	4745.78	24871.04	
Х		Other Comprehensive Income (OCI)					
		A . Items that will not be reclassified to profit or loss (Net of tax)	(22.59)	25.80	(19.17)	(89.65)	
		B . Items that will be reclassified to profit or loss (Net of tax)			1.5	523	
ΧI		Total Comprehensive Income for the period (IX+X)	4682.50	8653.09	4726.61	24781.39	
XII		Net Profit Attributable to :					
		Owner of the Holding company	4655.99	8562.66	4705.66	24647.99	
		Non-controlling Interests	49.10	64.63	40.12	223.05	
			4705.09	8627.29	4745.78	24871.04	
		Other Comprehensive Income attributable to:					
		Owner of the Holding company	(22.53)	25.83	(18.94)	(89.37)	
		Non-controlling Interests	(0.06)	(0.03)	(0.23)	(0.28)	
			(22.59)	25.80	(19.17)	(89.65)	
		Total Comprehensive Income attributable to :	7				
		Owner of the Holding company	4633.46	8588.49	4686.72	24558.62	
		Non-controlling Interests	49.04	64.60	39.89	222.77	
			4682.50	8653.09	4726.61	24781.39	
XIII		Paid-up Equity Share Capital (F V ₹ 5/- per share)	644.88	644.88	650.29	644.88	
XIV		Other Equity (Excluding Revaluation Reserve)				134713.30	
ΧV		Earnings per equity share (EPS for the quarter not annualised):					
		(1) Basic (₹)	36.10	66.39	36.18	190.40	
		(2) Diluted (₹)	36.10	66.39	36.18	190.40	

Date: 6th August, 2025 Place: Ahmedabad





By order of the Board of Directors For Cera Sanitaryware Limited

> Anupam Gupta Executive Director (Technical)

(DIN: 09290890)



CERA SANITARYWARE LIMITED

Notes to the Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2025:

- 1.) These unaudited consolidated financial results of the Company and its subsidiaries ("the Group"), for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 06th August, 2025. The Statutory Auditors of the Company have carried out a limited review of the unaudited consolidated financial results for the quarter ended 30th June, 2025 and have issued an unmodified review report on these consolidated financial results.
- 2.) The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS"), as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognised accounting practices and policies to the extent applicable.
- 3.) The figures for the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2025 and the unaudited year to date figures up to the third quarter ended 31st December, 2024.
- 4.) The Group operates mainly in manufacturing of "Building Products" and all other activities are incidental thereto which have similar risk and return. Further, the sales are substantial in the domestic market. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".
- 5.) During the March 2025 quarter, the Parent Company agreed to an amicable full and settlement with M/s. Milo Tile LLP to settle all its ongoing disputes which were pending in arbitration and had retired from the Partnership in the said LLP. Pursuant to this settlement, the entire investment of Rs. 806.00 lakhs in Milo Tile LLP was not recoverable, hence written off by adjusting against the impairment loss provided (Rs.655.57 Lakhs upto FY 2023-24 and remaining amount of Rs.150.43 Lakhs in March 2025 quarter) and disclosed as an exceptional item in the respective periods.



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- 6.) The Board of Directors of the Parent Company recommended a dividend of Rs. 65 /-per fully paid-up equity share of Rs. 5 /- each for financial year 2024-25 at its meeting held on 9th May, 2025. The same was approved by the shareholders in the Annual General Meeting of the Company held on 17th July, 2025.
- 7.) Figures of the previous period have been regrouped / reclassified / restated wherever considered necessary.

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Date: 6th August, 2025

Place: Ahmedabad

By the Order of the Board of Directors For Cera Sanitaryware Limited

Anupam Gupta

Executive Director (Technical)

(DIN: 09290890)





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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the quarter ended June 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CERA Sanitaryware Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of CERA Sanitaryware Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. The Statement includes the results of the following entities:
 - i) Packcart Packaging LLP (subsidiary)
 - ii) Race Polymer Arts LLP (subsidiary)
- 3. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
- 4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
 - We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Other Matters:

Place: Mumbai

Date: August 6, 2025

- a) We did not review the financial information of two subsidiaries included in the statement, whose financial information reflects total revenue from operations of Rs.1283.18 lakhs, net profit after tax of Rs.100.21 lakhs and total comprehensive income after tax of Rs.100.07 lakhs for the quarter ended June 30, 2025. This financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.
- b) The figures for the quarter ended March 31, 2025 as reported in the Statement is the balancing figures between audited figures in respect of the full financial year ended on March 31, 2025 and the published year to date figures upto the end of the third quarter ended December 31, 2024. Also, the figures up to the end of the third quarter had only been reviewed by us as required under the Listing Regulations and not subjected to audit.

Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matters.

For Singhi & Co. Chartered Accountants Firm Regn. No. 302049E

CONTROL OF STREET

Sudesh Choraria

Partner

Membership No.204936

UDIN: 25204936BMIPBV5869



EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

	EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCE	CIAL RESOLT	3 TOK THE G	COARTEREN	DED COM SO	ML, 2020	(₹ In Lakhs)
Sr. No.	Particulars +	Standalone			Consolidated		
		Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended
		30.06.2025	31.03.2025	30.06.2024	30.06.2025	31.03.2025	30.06.2024
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1	Total Income from Operations	41941.62	191525.12	39801.31	42218.73	192615.31	40071.18
2	Net Profit /(Loss) for the period (before Tax, Exceptional items.)	6113.51	30759.67	6283.25	6219.34	31220.56	6374.19
3	Exceptional Item		(150.43)		72	(150.43)	
4	Net Profit/(Loss) for the period before Tax (after Exceptional items)	6113.51	30609.24	6283.25	6219.34	31070.13	
5	Net Profit/(Loss) for the period after Tax (after Exceptional items)	4653.40	24648.43	4696.56	4705.09	24871.04	4745.78
6	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4630.95	24559.34	4677.85	4682.50	24781.39	4726.61
7	Equity Share Capital (Face value of ₹ 5/- each)	644.88	644.88	650.29	644.88	644.88	650.29
8	Other Equity (Excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year		134389.44			134713.30	
9	Earnings per equity share (of ₹ 5/- each) (EPS for the quarter not annualised):						
	(1) Basic (₹)	36.08	190.40	36.11	36.10	190.40	36.18
	(2) Diluted (₹)	36.08	190.40	36.11	36.10	190.40	36.18

Notes

- 1 The above is an Extract of the detailed format of results for quarter ended on 30th June, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone/consolidated financial results with detailed explanation, for the quarter ended 30th June, 2025 are available on the website of the Stock Exchanges (www.bseindia.com & www.nseindia.com) and the Company's website (www.cera-india.com).
- 2 The Company has fully written off its investment in Milo Tile LLP by adjusting against the impairment loss provided (₹ 655.57 upto FY 2023-24 and remaining amount of ₹ 150.43 Lakhs in March 2025 quarter) and disclosed as an exceptional item in the respective periods.
- 3 Figures of the previous periods have been regrouped/ reclassified / restated wherever necessary.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 6th August, 2025.

Date: 06.08.2025 Place: Ahmedabad



By Order of the Board of Directors For, Cera Sanitaryware Limited

Anupam Gupta
Executive Director (Technical)
(DIN:09290890)

CIN No.: L26910GJ1998PLC034400