

Integrated Governance

CERA SANITARYWARE LIMITED

General information about company

| | | |
|---|-------------------------|-----------------|
| Scrip code | 532443 | |
| NSE Symbol | CERA | |
| MSEI Symbol | NOTLISTED | |
| ISIN | INE739E01017 | |
| Date of start of financial year | 01-04-2024 | |
| Date of end of financial year | 31-03-2025 | |
| Reporting Quarter Type | Yearly | |
| Date of Quarter Ending | 31-03-2025 | |
| Type of company | Equity | |
| Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity? | true | |
| Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity? | true | |
| Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity? | false | Not Applicable. |
| Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity? | true | |
| Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity? | false | Not Applicable. |
| Risk management committee | true | |
| Market Capitalisation as per immediate previous Financial Year | Top 500 listed entities | |
| Is SCORE ID Available ? | true | |
| SCORE Registration ID | C00061 | |
| Reason For No SCORE ID | | |
| Type of Submission | Original | |
| Remarks (website dissemination) | | |

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

| Disclosure of notes on composition of board of directors explanatory | | | | | | Textual Information(1) | | | | | | | | | | | | | | | | | |
|--|--------------|----------------------|--------------------------------------|---------------------------------|-------------------------|---------------------------------------|--|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|------------------------|-------------------|-------------------------------|---|--|---|--|----------------------|-----------------------------|-----------------------------|
| Whether the listed entity has a Regular Chairperson | | | | | | true | | | | | | | | | | | | | | | | | |
| Whether Chairperson is related to MD or CEO | | | | | | true | Disqualification of Directors under section 164 of the Companies Act, 2013 | | | | | | | | | | | | | | | | |
| Sr no. | Title(Mr/Ms) | Name of the Director | Category 1 of directors | Category 2 of directors | Category 3 of directors | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director(in months) | No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Reason for Cessation | Notes for not providing PAN | Notes for not providing DIN |
| 1 | Mr | VIKRAM SOMANY | Executive Director | Chairperson related to Promoter | MD | false | | | | Active | NA | | 27-11-2001 | 01-07-2022 | | | 1 | 0 | 0 | 0 | | | |
| 2 | Mrs | DEEPSHIKHA KHAITAN | Executive Director | Not Applicable | MD | false | | | | Active | NA | | 29-03-2014 | 01-04-2020 | | | 1 | 0 | 0 | 0 | | | |
| 3 | Mr | SURENDRA SINGH BAID | Non-Executive - Independent Director | Not Applicable | | false | | | | Active | Yes | 30-06-2022 | 18-04-2018 | 01-04-2023 | | 83 | 1 | 1 | 2 | 1 | | | |
| 4 | Mr | ANUPAM GUPTA | Executive Director | Not Applicable | | false | | | | Active | NA | | 15-10-2021 | 15-10-2024 | | | 1 | 0 | 0 | 0 | | | |
| 5 | Ms | AKRITI JAIN | Non-Executive - Independent Director | Not Applicable | | false | | | | Active | NA | | 01-11-2018 | 01-04-2024 | | 72 | 1 | 1 | 1 | 0 | | | |
| 6 | Mr | RAVI BHAMIDIPATY | Non-Executive - Independent Director | Not Applicable | | false | | | | Active | NA | | 04-08-2022 | 04-08-2022 | | 32 | 1 | 1 | 2 | 0 | | | |
| 7 | Mr | ANANDH SUNDAR | Non-Executive - Independent Director | Not Applicable | | false | | | | Active | NA | | 12-02-2024 | 12-02-2024 | | 14 | 2 | 2 | 3 | 1 | | | |

Text Block

| | |
|------------------------|--|
| Textual Information(1) | The Board of Directors of the Company at their meeting held on 11th February, 2025 have approved the reappointment of Mrs. Deepshikha Khaitan (DIN: 03365068) as a Vice Chairman and Joint Managing Director of the Company for a further period of 5 years w.e.f. 1st April, 2025. Subsequently on 22nd March, 2025 members of the Company by way of Postal ballot have also confirmed and approved her re-appointment. |
|------------------------|--|

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

| | | | | | | |
|---|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson | | | | | | true |
| Sr | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | SURENDRA SINGH BAID | Non-Executive - Independent Director | Chairperson | 18-04-2018 | | |
| 2 | AKRITI JAIN | Non-Executive - Independent Director | Member | 01-11-2018 | | |
| 3 | RAVI BHAMIDIPATY | Non-Executive - Independent Director | Member | 04-08-2022 | | |
| 4 | ANANDH SUNDAR | Non-Executive - Independent Director | Member | 12-02-2024 | | |

Nomination and remuneration committee

| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | | true |
|---|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | SURENDRA SINGH BAID | Non-Executive - Independent Director | Chairperson | 18-04-2018 | | |
| 2 | AKRITI JAIN | Non-Executive - Independent Director | Member | 12-02-2024 | | |
| 3 | ANANDH SUNDAR | Non-Executive - Independent Director | Member | 12-02-2024 | | |

Stakeholders Relationship Committee

| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | | true |
|---|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | ANANDH SUNDAR | Non-Executive - Independent Director | Chairperson | 12-02-2024 | | |
| 2 | SURENDRA SINGH BAID | Non-Executive - Independent Director | Member | 18-04-2018 | | |
| 3 | RAVI BHAMIDIPATY | Non-Executive - Independent Director | Member | 04-08-2022 | | |

Risk Management Committee

| Whether the Risk Management Committee has a Regular Chairperson | | | | | | true |
|---|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|------------------------|
| Sr | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | VIKRAM SOMANY | Executive Director | Chairperson | 29-01-2019 | | |
| 2 | DEEPSHIKHA KHAITAN | Executive Director | Member | 29-01-2019 | | |
| 3 | SURENDRA SINGH BAID | Non-Executive - Independent Director | Member | 10-06-2021 | | |
| 4 | ANUPAM GUPTA | Executive Director | Member | 26-10-2021 | | |
| 5 | VIKAS KOTHARI | CFO | Member | 10-05-2023 | | Textual Information(1) |

Text Block

| | |
|------------------------|---|
| Textual Information(1) | Mr. Vikas Kothari is Chief Financial Officer of the Company and member of Risk Management Committee of the Company. |
|------------------------|---|

Corporate Social Responsibility Committee

| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | | true |
|---|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | VIKRAM SOMANY | Executive Director | Chairperson | 25-04-2014 | | |
| 2 | DEEPSHIKHA KHAITAN | Executive Director | Member | 25-04-2014 | | |
| 3 | SURENDRA SINGH BAID | Non-Executive - Independent Director | Member | 03-03-2021 | | |
| 4 | ANUPAM GUPTA | Executive Director | Member | 26-10-2021 | | |

Annexure I

| III. Meeting of Board of Directors | | | | | | | |
|--|---|---|------------------------------|--|---|--|---|
| Disclosure of notes on meeting of board of directors explanatory | | | | | | | |
| Sr | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present*(All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1 | 12-11-2024 | | | true | 7 | 7 | 4 |
| 2 | 11-02-2025 | 90 | | true | 7 | 7 | 4 |

Annexure I

IV. Meeting of Committees

| IV. Meeting of Committees | | | | | | | | | | |
|--|---|---|---|-------------------------|------------------------------|--|--|--|---|--|
| Disclosure of notes on meeting of committees explanatory | | | | | | | | | | |
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reson for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1 | Audit Committee | 12-11-2024 | | | | true | 4 | 4 | 4 | 0 |
| 2 | Audit Committee | 11-02-2025 | 90 | | | true | 4 | 4 | 4 | 0 |
| 3 | Corporate Social Responsibility Committee | 16-01-2025 | | | | true | 4 | 4 | 1 | 0 |
| 4 | Risk Management Committee | 16-01-2025 | | | | true | 4 | 4 | 1 | 1 |
| 5 | Nomination and remuneration committee | 08-02-2025 | | | | true | 3 | 3 | 3 | 0 |
| 6 | Stakeholders Relationship Committee | 10-02-2025 | | | | true | 3 | 3 | 3 | 0 |

Annexure I

V. Affirmations

| Sr | Subject | Compliance status (Yes/No) |
|----|--|----------------------------|
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | true |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | true |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | true |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee | true |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities) | Yes |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | true |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | true |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | true |
| 9 | Any comments/observations/advice of Board of Directors may be mentioned here: | |

Annexure I

| Sr | Subject | Compliance status |
|----|-------------------|--|
| 1 | Name of signatory | Hemal Sadiwala |
| 2 | Designation | Company Secretary and Compliance Officer |

Details of Cyber security incidence

| | |
|--|-------|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | false |
| Other details of cyber security incidence or breaches or loss of data event | |
| Number of cyber security incidence or breaches or loss of data event occurred during the quarter | |

Annexure II

| Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year) | | | | |
|---|--|----------------------------------|--|---|
| I. Disclosure on website in terms of Listing Regulations | | | | |
| Sr | Item | Compliance status (Yes/No/NA) | If status is 'No' details of non-compliance may be given here. | Web address |
| 1 | Details of business | Yes | | https://www.cera-india.com/about-us |
| 2 | Terms and conditions of appointment of independent directors | Yes | | https://www.cera-india.com/policy-and-statutory-documents/tc-appointment-of-independent-director |
| 3 | Composition of various committees of board of directors | Yes | | https://www.cera-india.com/about-us/leadership-team |
| 4 | Code of conduct of board of directors and senior management personnel | Yes | | https://www.cera-india.com/policy-and-statutory-documents/code-of-conduct |
| 5 | Details of establishment of vigil mechanism/ Whistle Blower policy | Yes | | https://www.cera-india.com/policy-and-statutory-documents/vigil-mechanism-whistle-blower-policy |
| 6 | Criteria of making payments to non-executive directors | Yes | | https://www.cera-india.com/sites/default/files/2022-05/Nomination-and-Remuneration-policy.pdf |
| 7 | Policy on dealing with related party transactions | Yes | | https://www.cera-india.com/policy-and-statutory-documents/related-party-transaction |
| 8 | Policy for determining 'material' subsidiaries | Yes | | https://www.cera-india.com/policy-and-statutory-documents/policy-for-determining-material-subsidiary |
| 9 | Details of familiarization programmes imparted to independent directors | Yes | | https://www.cera-india.com/policy-and-statutory-documents/familiarization-programme |
| 10 | Email address for grievance redressal and other relevant details | Yes | | https://www.cera-india.com/investor-relations/investors-grievances |
| 11 | Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances | Yes | | https://www.cera-india.com/investor-relations/investors-grievances |
| 12 | Financial results | Yes | | https://www.cera-india.com/investor-relations/financial-information |
| 13 | Shareholding pattern | Yes | | https://www.cera-india.com/investor-relations/shareholding-pattern |
| 14 | Details of agreements entered into with the media companies and/or their associates | NA | | |
| 15.1 | Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange | Yes | | |
| 15.2 | Audio or video recordings and transcripts of post earnings/quarterly calls | Yes | | https://www.cera-india.com/investor-relations/disclosure-of-events-under-regulation-30-of-sebi-lodr-regulations-2015 |
| 16 | New name and the old name of the listed entity | NA | | |
| 17 | Advertisements as per regulation 47 (1) | Yes | | https://www.cera-india.com/investor-relations/disclosure-of-events-under-regulation-30-of-sebi-lodr-regulations-2015 |
| 18 | Credit rating or revision in credit rating obtained | Yes | | https://www.cera-india.com/investor-relations/disclosure-of-events-under-regulation-30-of-sebi-lodr-regulations-2015 |
| 19 | Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year | Yes | | https://www.cera-india.com/investor-relations/financial-information |
| 20 | Secretarial Compliance Report | Yes | | https://www.cera-india.com/investor-relations/shareholder-and-agm-information |
| 21 | Materiality Policy as per Regulation 30 (4) | Yes | | https://www.cera-india.com/policy-and-statutory-documents/policy-for-determining-materiality-of-events |
| 22 | Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5) | Yes | | https://www.cera-india.com/investor-relations/disclosure-of-events-under-regulation-30-of-sebi-lodr-regulations-2015 |
| 23 | Disclosures under regulation 30(8) | Yes | | https://www.cera-india.com/investor-relations/disclosure-of-events-under-regulation-30-of-sebi-lodr-regulations-2015 |
| 24 | Statements of deviation(s) or variations(s) as specified in regulation 32 | NA | | |
| 25 | Dividend Distribution policy as per Regulation 43A(1) | Yes | | https://www.cera-india.com/policy-and-statutory-documents/dividend-distribution-policy |
| 26 | Annual return as provided under section 92 of the Companies Act, 2013 | Yes | | https://www.cera-india.com/investor-relations/financial-information |
| 27 | Confirmation that the above disclosures are in a separate section as specified in regulation 46(2) | Yes | | https://www.cera-india.com/investor-relations/disclosure-of-events-under-regulation-30-of-sebi-lodr-regulations-2015 |
| 28 | Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating | Yes | | https://www.cera-india.com/investor-relations/disclosure-of-events-under-regulation-30-of-sebi-lodr-regulations-2015 |
| 29 | Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block] | | | |

Annexure II

| II. Annual Affirmations | | | | |
|-------------------------|---|---|-------------------------------|--|
| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is 'No' details of non-compliance may be given here. |
| 1 | Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility' | 16(1)(b) & 25(6) | Yes | |
| 2 | Board composition | 17(1), 17(1A) & 17(1C), 17(1D) & 17(1E) | Yes | |
| 3 | Meeting of Board of directors | 17(2) | Yes | |
| 4 | Quorum of Board meeting | 17(2A) | Yes | |
| 5 | Review of Compliance Reports | 17(3) | Yes | |
| 6 | Plans for orderly succession for appointments | 17(4) | Yes | |
| 7 | Code of Conduct | 17(5) | Yes | |
| 8 | Fees/compensation | 17(6) | Yes | |
| 9 | Minimum Information | 17(7) | Yes | |
| 10 | Compliance Certificate | 17(8) | Yes | |
| 11 | Risk Assessment & Management | 17(9) | Yes | |
| 12 | Performance Evaluation of Independent Directors | 17(10) | Yes | |
| 13 | Recommendation of Board | 17(11) | Yes | |
| 14 | Maximum number of Directorships | 17A | Yes | |
| 15 | Composition of Audit Committee | 18(1) | Yes | |
| 16 | Meeting of Audit Committee | 18(2) | Yes | |
| 17 | Role of Audit Committee and information to be reviewed by the audit committee | 18(3) | Yes | |
| 18 | Composition of nomination & remuneration committee | 19(1) & (2) | Yes | |
| 19 | Quorum of Nomination and Remuneration Committee meeting | 19(2A) | Yes | |
| 20 | Meeting of Nomination and Remuneration Committee | 19(3A) | Yes | |
| 21 | Role of Nomination and Remuneration Committee | 19(4) | Yes | |
| 22 | Composition of Stakeholder Relationship Committee | 20(1), 20(2) & 20(2A) | Yes | |
| 23 | Meeting of Stakeholders Relationship Committee | 20(3A) | Yes | |
| 24 | Role of Stakeholders Relationship Committee | 20(4) | Yes | |
| 25 | Composition and role of risk management committee | 21(1),(2),(3),(4) | Yes | |
| 26 | Meeting of Risk Management Committee | 21(3A) | Yes | |
| 27 | Quorum of Risk Management Committee meeting | 21(3B) | Yes | |
| 28 | Gap between the meetings of the Risk Management Committee | 21(3C) | Yes | |
| 29 | Vigil Mechanism | 22 | Yes | |
| 30 | Policy for related party Transaction | 23(1), (1A), (5), (6), & (8) | Yes | |
| 31 | Prior or Omnibus approval of Audit Committee for all related party transactions | 23(2), (3) | Yes | |
| 32 | Approval for material related party transactions | 23(4) | Yes | |
| 33 | Disclosure of related party transactions on consolidated basis | 23(9) | Yes | |
| 34 | Composition of Board of Directors of unlisted material Subsidiary | 24(1) | NA | |
| 35 | Other Corporate Governance requirements with respect to subsidiary of listed entity | 24(2),(3),(4),(5) & (6) | Yes | |
| 36 | Alternate Director to Independent Director | 25(1) | NA | |
| 37 | Maximum Tenure | 25(2) | Yes | |
| 38 | Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism | 25(2A) | Yes | |
| 39 | Meeting of independent directors | 25(3) & (4) | Yes | |
| 40 | Familiarization of independent directors | 25(7) | Yes | |
| 41 | Declaration from Independent Director | 25(8) & (9) | Yes | |
| 42 | Directors and Officers insurance | 25(10) | Yes | |
| 43 | Confirmation with respect to appointment of Independent Directors who resigned from the listed entity | 25(11) | Yes | |

| | | | | |
|--------------------------------------|--|-----------------|-----|--|
| 44 | Memberships in Committees | 26(1) | Yes | |
| 45 | Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel | 26(3) | Yes | |
| 46 | Disclosure of Shareholding by Non-Executive Directors | 26(4) | | |
| 47 | Policy with respect to Obligations of directors and senior management | 26(2) & 26(5) | Yes | |
| 48 | Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity | 26(6) | NA | |
| 49 | Vacancies in respect Key Managerial Personnel | 26A(1) & 26A(2) | Yes | |
| Any other information to be provided | | | | |

Annexure II

| | | |
|---|-------------------|--|
| 1 | Name of signatory | Hemal Sadiwala |
| 2 | Designation | Company Secretary and Compliance Officer |

Annexure II

| III. Affirmations | | |
|-------------------|--|-------------------------------|
| Sr | Particulars | Compliance status (Yes/No/NA) |
| 1 | The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied | Yes |
| | Any other information to be provided | |

Annexure II

| | | |
|---|-------------------|--|
| 1 | Name of signatory | Hemal Sadiwala |
| 2 | Designation | Company Secretary and Compliance Officer |

Signatory Details

| | |
|-----------------------|--|
| Name of signatory | Hemal Sadiwala |
| Designation of person | Company Secretary and Compliance Officer |
| Place | Kadi |
| Date | 29-04-2025 |

Additional Half yearly Disclosure

| | | | |
|---|---|--|--|
| Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc. | | | |
| I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below | | | |
| (A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to | | | |
| Entity | Aggregate amount advanced during six months | Balance outstanding at the end of six months | |
| Promoter or any other entity controlled by them | 0 | 0 | |
| Promoter Group or any other entity controlled by them | 0 | 0 | |
| Directors (including relatives) or any other entity controlled by them | 0 | 0 | |
| KMPs or any other entity controlled by them | 0 | 0 | |
| (B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By | | | |
| Entity | Type (guarantee, comfort letter etc.) | Aggregate amount of issuance during six months | Balance outstanding at the end of six months(taking into account any invocation) |
| Promoter or any other entity controlled by them | NIL | 0 | 0 |
| Promoter Group or any other entity controlled by them | NIL | 0 | 0 |
| Directors (including relatives) or any other entity controlled by them | NIL | 0 | 0 |
| KMPs or any other entity controlled by them | NIL | 0 | 0 |
| (C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by | | | |
| Entity | Type of security (cash, shares etc.) | Aggregate value of security provided during six months | Balance outstanding at the end of six months |
| Promoter or any other entity controlled by them | NIL | 0 | 0 |
| Promoter Group or any other entity controlled by them | NIL | 0 | 0 |
| Directors (including relatives) or any other entity controlled by them | NIL | 0 | 0 |
| KMPs or any other entity controlled by them | NIL | 0 | 0 |
| (D) Additional Information | | | |
| II. Affirmations | | | |
| Affirmations | Compliance Status | Company Remarks | |
| All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company. | true | | |
| Name | | Vikas Kothari | |
| Designation | | CFO | |
| Place | | Kadi | |
| Date | | 29-04-2025 | |

Investor Grievance Details

| | |
|---|---|
| No. of investor complaints pending at the beginning of Quarter | 0 |
| No. of investor complaints received during the Quarter | 1 |
| No. of investor complaints disposed off during the Quarter | 1 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 0 |

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

| Any Other Information for Disclosure of Imposition of Fine or Penalty | | | | | |
|---|--|--|--|---|--|
| Sr.No. | Name of the authority | Nature and details of the action(s) taken or order(s) passed | Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority | Details of the violation(s)/ contravention(s) committed or alleged to be committed | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible |
| 1 | Assistant Commissioner of State Tax, Kadi, Gujarat | Company has received order under Section 74(9) of CGST Act, 2017 and corresponding Section of State GST Act, 2017. Amount of penalty imposed is Rs.1,30,512/- . | 03-01-2025 | Tax liability is arised as the supplier has not made payment of GST to Government for the F.Y. 2019-20. | Company intends to challenge the order by filing an appeal against the said order. There is no material impact of the same on financials, operations or other activities of the Company. |
| 2 | Commercial Tax Officer (Audit), Bengaluru, Karnataka | Company has received order under Section 73(9) of CGST Act, 2017 and corresponding Section of State GST Act, 2017. Amount of penalty imposed is Rs.30,000/- . | 24-01-2025 | Tax liability determined from GST audit for the F.Y.2020-21. | Company has paid the penalty. There is no material impact of the same on financials, operations or other activities of the Company. |
| 3 | Deputy Commissioner, Lucknow, Uttar Pradesh | Company has received order under Section 73(9) of CGST Act, 2017 and corresponding Section of State GST Act, 2017. Amount of penalty imposed is Rs.38,842/- . | 24-02-2025 | Tax liability determined from scrutiny of returns for the F.Y.2020-21. | Company intends to challenge the order by filing an appeal against the said order. There is no material impact of the same on financials, operations or other activities of the Company. |
| 4 | Sales Tax Officer Class II, Delhi | Company has received order under Section 73(9) of CGST Act, 2017 and corresponding Section of State GST Act, 2017. Amount of penalty imposed is Rs.26,984/- . | 28-02-2025 | Tax liability determined from scrutiny of returns for the F.Y.2020-21. | Company intends to challenge the order by filing an appeal against the said order. There is no material impact of the same on financials, operations or other activities of the Company. |
| 5 | Assistant Commissioner (Mobile Squad), Jhansi, Uttar Pradesh | Company has received order under Section 129(1) (a) of CGST Act, 2017 and corresponding Section of State GST Act, 2017. Amount of penalty imposed is Rs.2,59,261/- . | 08-03-2025 | Company has received an order alleging procedural lapse in connection with transportation of goods. In order to secure release of the detained consignment, the Company has paid the penalty on 08.03.2025. | Company intends to challenge the order by filing an appeal against the said order. There is no material impact of the same on financials, operations or other activities of the Company. |
| 6 | Professionnal Tax Department, Tamilnadu | Company has been directed to pay penalty under professional tax rules of Rs. 525/-. | 15-03-2025 | The penalty has been levied due to unavoidable procedural lapses. | Company has paid the penalty. There is no material impact of the same on financials, operations or other activities of the Company. |