

# CERA Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, Gujarat. CIN : L26910GJ1998PLC034400  
Tele : (02764) 242329, 262619 Fax : (02764) 242465 E-mail: kadi@cera-india.com, Website : www.cera-india.com

## WHERE GROWTH HAS BECOME A HABIT.....



HALF YEARLY

**27%**  
growth in  
topline

**35%**  
growth in  
bottom-line

**₹46.44**  
annualized  
eps

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2014

(₹ In Lacs)

Particulars	Quarter Ended			Half year Ended		Previous Year Ended	
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>PART I</b>							
1	Income from operations						
a)	Gross Sales / Income from operations						69624.69
	Less : Excise Duty						3255.45
	<b>19959.83</b>	<b>16233.29</b>	<b>15876.32</b>	<b>36193.12</b>	<b>28535.17</b>	<b>66369.24</b>	
	<b>Net Sales / Income from operations</b>						
b)	Other Operating Income						0.00
	Total Income from operations (net)						66369.24
2	Expenses						
a)	Cost of materials consumed						6491.40
b)	Purchases of stock -in-trade (Outsourcing)						25195.79
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade						(1,138.37)
d)	Employee benefits expenses						7434.89
e)	Depreciation & amortisation expenses						1224.70
f)	Power and Fuel						3137.56
g)	Other expenses						15754.36
	<b>17540.58</b>	<b>14153.65</b>	<b>14260.51</b>	<b>31694.23</b>	<b>25209.12</b>	<b>58100.33</b>	
	Total expenses						
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)						8268.91
4	Other Income						615.21
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)						8884.12
6	Finance Costs						644.17
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)						8239.95
8	Exceptional items						0.00
9	<b>Profit (+)/Loss (-) from ordinary activities before tax (7-8)</b>						<b>8239.95</b>
10	Tax expenses						3049.39
11	<b>Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)</b>						<b>5190.56</b>
12	Extraordinary items (net of tax expenses Rs. - )						0.00
13	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>						<b>5190.56</b>
14	<b>Operating Profit Before Exceptional Item</b>						<b>10108.82</b>
15	Paid-up equity share capital (Face Value Rs. 5/- each)						632.74
16	Reserves excl. revaluation reserve as per balance sheet of previous accounting year						21764.00
17 I	Earnings Per Share(before extraordinary items)of Rs.5/- each (not annualised)						
	a) Basic	12.45	10.77	8.40	23.22	17.23	
	b) Dilluted	12.45	10.77	8.40	23.22	17.23	
17 II	Earnings Per Share (after extraordinary items) of Rs.5/- each (not annualised)						
	a) Basic	12.45	10.77	8.40	23.22	17.23	
	b) Dilluted	12.45	10.77	8.40	23.22	17.23	
	c) <b>Annualised Basic EPS before Extraordinary/exceptional items</b>	<b>49.79</b>	<b>43.09</b>	<b>33.58</b>	<b>46.44</b>	<b>34.46</b>	
<b>PART II</b>							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	5546629	5546629	5598694	5546629	5598694	
	- Percentage of shareholding	43.83%	43.83%	44.25%	43.83%	44.25%	
2	Promoter and Promoters group shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	0	0	0	0	0	
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	
	- % of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	
b)	Non - Encumbered						
	- Number of Shares	7108245	7108245	7056180	7108245	7056180	
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	
	- % of shares (as a % of the total share capital of the Company)	56.17%	56.17%	55.75%	56.17%	55.75%	
B	INVESTOR COMPLAINTS						
	Quarter Ended 30.09.2014						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						123
	Disposed off during the quarter						123
	Remaining unresolved at the end of the quarter						Nil

### STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Particulars	As at 30/09/2014	As at 31/03/2014
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>	
(a)	Share capital	
	632.74	632.74
(b)	Reserves and surplus	
	24702.47	21764.00
(c)	Money received against share warrants	
	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>25335.21</b>
2	<b>Share application money pending allotment</b>	
	0.00	0.00
3	<b>Minority interest *</b>	
	0.00	0.00
4	<b>Non-current liabilities</b>	
(a)	Long-term borrowings	
	720.00	900.00
(b)	Deferred tax liabilities (net)	
	2088.54	2019.86
(c)	Other long-term liabilities	
	866.31	791.08
(d)	Long-term provisions	
	4217.61	2747.45
	<b>Sub-total - Non-current liabilities</b>	<b>6458.39</b>
5	<b>Current liabilities</b>	
(a)	Short-term borrowings	
	5339.12	3336.10
(b)	Trade payables	
	4534.37	3768.80
(c)	Other current liabilities	
	8704.77	7607.31
(d)	Short-term provisions	
	1318.66	1753.38
	<b>Sub-total - Current liabilities</b>	<b>19896.92</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>45320.72</b>
<b>B ASSETS</b>		
1	<b>Non-current assets</b>	
(a)	Fixed assets	
(i)	Tangible Assets	
	16823.38	15170.29
(ii)	Capital work-in-progress	
	638.76	520.27
(b)	Goodwill on consolidation *	
	0.00	0.00
(c)	Non-current investments	
	0.13	0.13
(d)	Deferred tax assets (net)	
	0.00	0.00
(e)	Long-term loans and advances	
	5182.46	2830.26
(f)	Other non-current assets	
	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>18520.95</b>
2	<b>Current assets</b>	
(a)	Current investments	
	1100.03	1213.03
(b)	Inventories	
	11953.20	10457.61
(c)	Trade receivables	
	11873.36	10662.21
(d)	Cash and cash equivalents	
	2333.82	3071.04
(e)	Short-term loans and advances	
	3119.15	1346.01
(f)	Other current assets	
	100.30	49.87
	<b>Sub-total - Current assets</b>	<b>26799.77</b>
	<b>TOTAL - ASSETS</b>	<b>45320.72</b>

Notes: (1) The above statement of Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07.10.2014. (2) Figures have been regrouped wherever necessary. (3) The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided. (4) The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended 30.09.2014.(5) Due to heavy rains on 29<sup>th</sup> July 2014 at kadi, the production was completely disrupted for a period of 10 days at Company's Sanitaryware Plant.

Date: 07.10.2014  
Place: Ahmedabad

By Order of the Board  
Vikram Somany  
Chairman and Managing Director

