

CERA

Cera Sanitaryware Limited

WHERE GROWTH HAS BECOME A HABIT....

HALF YEARLY

41%
Topline Growth

₹ 17.23
Basic EPS

₹ 34.46
Annualized EPS

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2013

(₹ In Lacs)

Particulars	Quarter Ended			Half year Ended		Previous Year Ended	
	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
PART I							
1	Income from operations						
	a) Gross Sales / Income from operations	16666.38	13304.28	11756.49	29970.66	21351.88	51148.50
	Less : Excise Duty	790.06	645.43	618.45	1435.49	1162.60	2361.79
	Net Sales / Income from operations	15876.32	12658.85	11138.04	28535.17	20189.28	48786.71
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	15876.32	12658.85	11138.04	28535.17	20189.28	48786.71
2	Expenses						
	a) Cost of materials consumed	1509.61	1387.77	1300.14	2897.38	2727.53	4967.56
	b) Purchases of stock -in-trade (Outsourcing)	5890.53	4238.77	4139.02	10129.30	6832.62	16373.35
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	286.93	(124.81)	(743.76)	162.12	(1,477.19)	44.51
	d) Employee benefits expenses	1804.67	1664.92	1383.64	3469.59	2710.84	5798.41
	e) Depreciation & amortisation expenses	309.45	280.95	200.61	590.40	417.32	942.24
	f) Power and Fuel	766.16	577.58	572.63	1343.74	1042.04	2315.90
	g) Other expenses	3693.16	2923.43	2643.38	6616.59	4947.04	11753.87
	Total expenses	14260.51	10948.61	9495.66	25209.12	17200.20	42195.84
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	1615.81	1710.24	1642.38	3326.05	2989.08	6590.87
4	Other Income	168.28	139.09	165.89	307.37	323.54	899.37
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	1784.09	1849.33	1808.27	3633.42	3312.62	7490.24
6	Finance Costs	161.45	142.64	163.65	304.09	287.91	709.24
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1622.64	1706.69	1644.62	3329.33	3024.71	6781.00
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	1622.64	1706.69	1644.62	3329.33	3024.71	6781.00
10	Tax expenses	560.23	588.59	541.68	1148.82	997.61	2160.41
11	Net Profit(+)/Loss (-) from ordinary activities after tax (9-10)	1062.41	1118.10	1102.94	2180.51	2027.10	4620.59
12	Extraordinary items (net of tax expenses Rs. -)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	1062.41	1118.10	1102.94	2180.51	2027.10	4620.59
14	Operating Profit Before Exceptional Item	2093.54	2130.28	2008.88	4223.82	3729.94	8432.48
15	Paid-up equity share capital (Face Value Rs. 5/- each)	632.74	632.74	632.74	632.74	632.74	632.74
16	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	---	---	---	---	---	17317.62
17 I	Earnings Per Share (before extraordinary items) of Rs. 5/- each (not annualised)						
	a) Basic	8.40	8.84	8.72	17.23	16.02	36.51
	b) Diluted	8.40	8.84	8.72	17.23	16.02	36.51
17 II	Earnings Per Share (after extraordinary items) of Rs. 5/- each (not annualised)						
	a) Basic	8.40	8.84	8.72	17.23	16.02	36.51
	b) Diluted	8.40	8.84	8.72	17.23	16.02	36.51
	c) Annualised Basic EPS before Extraordinary/exceptional items	33.58	35.34	34.86	34.46	32.04	
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	5598694	5623194	5649194	5598694	5649194	5630694
	- Percentage of shareholding	44.25%	44.44%	44.64%	44.25%	44.64%	44.50%
2	Promoter and Promoters group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- % of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - Encumbered						
	- Number of Shares	7056180	7031680	7005680	7056180	7005680	7024180
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	55.75%	55.56%	55.36%	55.75%	55.36%	55.50%
B	INVESTOR COMPLAINTS						
	Quarter Ended 30.09.2013						
	Pending at the beginning of the quarter	2					
	Received during the quarter	56					
	Disposed off during the quarter	58					
	Remaining unresolved at the end of the quarter	Nil					

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Particulars	As at 30/09/2013	As at 30/09/2012	
	(Unaudited)	(Unaudited)	
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	632.74	632.74
	(b) Reserves and surplus	19498.13	15312.45
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	20130.87	15945.19
2	Share application money pending allotment		
		0.00	0.00
3	Minority interest*		
		0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1184.17	1643.02
	(b) Deferred tax liabilities (net)	1799.48	1498.43
	(c) Other long-term liabilities	767.29	638.60
	(d) Long-term provisions	2945.96	984.77
	Sub-total - Non-current liabilities	6696.90	4764.82
5	Current liabilities		
	(a) Short-term borrowings	4442.29	6052.19
	(b) Trade payables	2611.50	1556.02
	(c) Other current liabilities	5561.97	4864.88
	(d) Short-term provisions	1062.67	538.67
	Sub-total - Current liabilities	13678.43	13011.76
	TOTAL - EQUITY AND LIABILITIES	40506.20	33721.77
B ASSETS			
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	13120.02	9574.22
	(ii) Capital work-in-progress	1679.21	1764.91
	(b) Goodwill on consolidation*	0.00	0.00
	(c) Non-current investments	0.13	0.13
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	3293.45	978.56
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	18092.81	12317.82
2	Current assets		
	(a) Current investments	136.16	135.29
	(b) Inventories	9214.00	10832.42
	(c) Trade receivables	8812.79	5695.16
	(d) Cash and cash equivalents	3234.43	3306.90
	(e) Short-term loans and advances	968.29	1394.13
	(f) Other current assets	47.72	40.05
	Sub-total - Current assets	22413.39	21403.95
	TOTAL - ASSETS	40506.20	33721.77

Notes : (1) The above statement of Un-audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31.10.2013. (2) Figures have been regrouped wherever necessary. (3) The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided. (4) As a part of company's initiative to reduce Pollution and Power Cost, company's two WIND-TURBINES of 2.850 MW capacity commissioned at Dist. Surendranagar & Dist. Jamnagar in Gujarat. (5) The company's import cost additionally increased by Rs. 1.62 Cr. Due to recent depreciation of Indian Rupee to US Dollar. (6) The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter / half year ended 30.09.2013.

By Order of the Board

Vikram Somany

Chairman and Managing Director

Date: 31.10.2013

Place: Kolkata



Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, Gujarat.