

CSL/2018-19/224 July 25, 2018

BSE Limited

Corporate Relationship Department 1st Floor, New Trading Ring

Rotunda Building, P J Towers

Dalal Street, Fort Mumbai - 400 001.

Scrip Code :532443 Scrip ID:CERASAN

Fax: 022-22722039/2061/2041/2037/3121

The National Stock Exchange of India

Limited

Exchange Plaza

Bandra Kurla Complex

Bandra (East)

Mumbai - 400 051

Scrip Code: CERA

Fax: 022-26598237/38 or 022-26598347/48

Dear Sirs,

RE: Credit Rating for Bank Facilities

With reference to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have received a letter dated 23.07.2018 (Received by us on 25.07.2018) from CARE Ratings regarding Credit Rating for Bank Facilities of Cera Sanitaryware Limited. The rating committee has reviewed the following ratings:

Facilities	Ratings	Remarks
Long -Term Bank Facilities	CARE AA; Stable [Double A; Outlook: Stable]	Reaffirmed
Short -Term Bank Facilities	CARE A1+ [A One Plus]	Reaffirmed
Long -Term/Short -Term Bank Facilities	CARE AA; Stable/CARE A1+ [Double A; Outlook: Stable]/ A One Plus]	Reaffirmed

We hope you will find the above in order and take necessary action in the matter.

Thanking you,

Yours faithfully,

For Cera Sanitaryware Limited,

Narendra N. Patel

President & Company Secretary