



CSL/2019-20/247  
7<sup>th</sup> August, 2019

To, BSE Limited Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERASAN	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051.  Scrip Code: CERA
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Dear Sirs,

**RE: Credit Rating for Bank Facilities**

With reference to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have received a letter dated 29.07.2019 (Received by us on 07.08.2019) from CARE Ratings Ltd. regarding Credit Rating for Bank Facilities of Cera Sanitaryware Limited. The rating committee has reviewed the following ratings:

Facilities	Ratings	Remarks
Long -Term Bank Facilities	CARE AA; Stable [Double A; Outlook: Stable]	Reaffirmed
Short -Term Bank Facilities	CARE A1+ [A One Plus]	Reaffirmed
Long -Term/Short -Term Bank Facilities	CARE AA; Stable/CARE A1+ [Double A; Outlook: Stable / A One Plus ]	Reaffirmed

We are also enclosing letter received from the CARE Rating Ltd. for your records.

We hope you will find the above in order.

Thanking you,

Yours faithfully,  
For Cera Sanitaryware Limited,

Narendra N. Patel  
President & Company Secretary  
Encl.

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**Cera Sanitaryware Limited**

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**Registered Office & Works:** 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, North Gujarat

CIN: L26910GJ1998PLC034400