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CERA SANITARYWARE LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Sr. No.	Particulars	(Rs. In Lakhs)			
		Quarter Ended			Previous Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	INCOME				
I	Revenue from Operations	28069.57	36092.66	24515.28	119267.78
II	Other Income	193.94	469.71	249.07	1127.70
III	Total Income (I + II)	28263.51	36562.37	24764.35	120395.48
IV	EXPENSES				
	(a) Cost of Materials consumed	2196.41	2464.64	1987.78	8961.15
	(b) Purchases of Stock-in-Trade	9753.34	14804.42	11109.39	50724.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	936.75	116.29	(1,641.29)	(3,357.59)
	(d) Excise Duty on Sales	-	-	1059.66	1059.66
	(e) Employee benefits expense	3866.15	3804.51	3071.55	14026.46
	(f) Finance costs	59.02	194.00	89.52	523.88
	(g) Depreciation and amortization expense	497.19	658.34	514.31	2235.76
	(h) Other expenses	7788.33	9806.90	5619.32	30778.45
	Total Expenses (IV)	25097.19	31849.10	21810.24	104951.80
V	Profit/(Loss) before exceptional items and tax (III-IV)	3166.32	4713.27	2954.11	15443.68
VI	Exceptional Items	0	0	0	0
VII	Profit/(Loss) before tax (V-VI)	3166.32	4713.27	2954.11	15443.68
VIII	Tax expenses ::				
	--- Current Tax	984.51	1658.99	1010.28	5009.99
	--- Deferred Tax	130.67	(6.41)	14.80	408.54
IX	Profit/(Loss) for the period from continuing operations after tax (VII-VIII)	2051.14	3060.69	1929.03	10025.15
X	Profit / (loss) from discontinued operations	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0
XII	Profit / (loss) from discontinued operations (after tax) (X-XI)	0	0	0	0
XIII	Net Profit/(Loss) for the period (IX+XII)	2051.14	3060.69	1929.03	10025.15
XIV	Other Comprehensive Income (OCI)	(25.00)	25.15	(38.45)	(90.21)
	A . Items that will not be reclassified to profit or loss (Net of tax)	(25.00)	25.15	(38.45)	(90.21)
	B . Items that will be reclassified to profit or loss (Net of tax)	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(loss) and other comprehensive income for the period (XIII+XIV)	2026.14	3085.84	1890.58	9934.94
XVI	Paid-up Equity Share Capital (F V Rs.5/- per share)	650.29	650.29	650.29	650.29
XVII	Other Equity (excluding Revaluation Reserve)			-	59845.19
XVIII	Earnings per equity share (For continuing operations)(not annualised):				
	(1) Basic (Rs.)	15.77	23.53	14.83	77.08
	(2) Diluted (Rs.)	15.77	23.53	14.83	77.08
XIX	Earnings per equity share (For discontinued operations)				
	(1) Basic (Rs.)	0.00	0.00	0.00	0.00
	(2) Diluted (Rs.)	0.00	0.00	0.00	0.00
XX	Earnings per equity share (For discontinued & continuing operations)(not annualised):				
	(1) Basic (Rs.)	15.77	23.53	14.83	77.08
	(2) Diluted (Rs.)	15.77	23.53	14.83	77.08

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Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat.
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CIN No. : L26910GJ1998PLC034400



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Notes :

- 1) The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 9th August, 2018. These results have been subjected to "limited review" by the statutory auditors of the Company. The limited review report does not contain any qualification. The review report has been filed with the stock exchanges and is available on the Company's website.
- 2) According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarter ended 30th June, 2017 was reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ('GST') from 1st July, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 115, the revenue for the quarter ended 30th June, 2018 are reported net of GST. Had the previously reported revenues been shown net of excise duty, comparative revenue of Standalone Unaudited Financial Results would have been as follows:

(Rs.in Lakhs)

Particulars	Quarter Ended		Growth
	30.06.2018	30.06.2017	
Net Sales / Income from Operations	28069.57	23455.62	19.67%

- 3) The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) Figures for the quarter ended 31st March, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year. Also, the figures up to the end of the third

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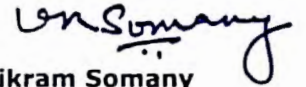
quarter of the previous financial year had only been reviewed and not subjected to audit.

- 5) As the Company's business activity falls within a single segment viz. "Building Products" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS 108 – Operating Segments.
- 6) Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- 7) Figures of the previous period have been regrouped / reclassified wherever considered necessary.

**By Order of the Board
of Directors**

Date : 09.08.2018

Place: Kolkata



**Vikram Somany
Chairman and
Managing Director**

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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018				(Rs. in Lakhs)
Sr. No.	Particulars	Quarter Ended	Previous Year Ended	Quarter Ended
		30.06.2018	31.03.2018	30.06.2017
		(Unaudited)	(Audited)	(Unaudited)
1	Total Income from Operations	28089.57	119267.78	24515.28
2	Net Profit/(Loss) for the period (before Tax , Exceptional and/or Extraordinary items)	3168.32	15443.68	2954.11
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	3166.32	15443.68	2954.11
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	2051.14	10025.15	1929.03
5	Total Comprehensive Income for the period [Compsing Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2026.14	9934.94	1890.58
6	Equity Share Capital (Face value of Rs.5/- each)	650.29	650.29	650.29
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	-	59845.19	-
8	Earnings per equity share (of Rs.5/- each) (Not annualised):			
	(1) Basic (Rs.)	15.77	77.08	14.83
	(2) Diluted (Rs.)	15.77	77.08	14.83

Notes

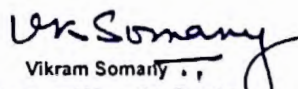
- 1 The above is an Extract of the detailed format of results for quarter ended on 30th June, 2018 filed with the Stock Exchanges under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone quarterly results are available on the website of the Stock Exchanges (www.bseindia.com, www.nseindia.com) and the Company's website (www.cera-india.com).
- 2 According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarter ended 30th June, 2017 was reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ('GST') from 1st July, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 115, the revenue for the quarter ended 30th June, 2018 are reported net of GST. Had the previously reported revenues been shown net of excise duty, comparative revenue of Standalone Unaudited Financial Results would have been as follows:

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- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th August, 2018
- 4 Figures of the previous period have been regrouped / reclassified wherever considered necessary.

Date: 9th August, 2018
Place Kolkata

By Order of the Board of Directors


 Vikram Somani
 Chairman and Managing Director

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