

# CERA

## CERA SANITARYWARE LIMITED

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended					Previous Year Ended
		31.12.2018		31.12.2017		31.03.2018	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	<b>INCOME</b>						
I	Revenue from Operations	31882.59	33098.16	29087.87	93050.32	83175.12	
II	Other Income	405.53	396.90	190.15	996.37	658.01	
III	<b>Total Income (I + II)</b>	<b>32288.12</b>	<b>33495.06</b>	<b>29278.02</b>	<b>94046.69</b>	<b>83833.13</b>	
	<b>EXPENSES</b>						
(a)	Cost of Materials consumed	2794.36	2688.77	2060.60	7679.54	6496.51	
(b)	Purchases of Stock-in-Trade	14366.89	13147.68	12693.70	37267.91	35919.61	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2139.80)	93.80	(1162.88)	(1109.25)	(3473.86)	
(d)	Excise Duty on Sales	0	0	0	0	1059.66	
(e)	Employee benefits expense	3963.19	3942.75	3650.80	11772.09	10221.95	
(f)	Finance costs	64.96	50.37	126.05	174.35	329.87	
(g)	Depreciation and amortization expense	559.36	560.51	541.49	1617.06	1577.42	
(h)	Other expenses	8302.89	8667.67	7785.19	24758.89	20971.57	
	<b>Total Expenses (IV)</b>	<b>27911.85</b>	<b>29151.55</b>	<b>25694.95</b>	<b>82160.59</b>	<b>73102.73</b>	
V	Profit/(Loss) before exceptional items and tax (III-IV)	4376.27	4343.51	3583.07	11886.10	10730.40	
VI	Exceptional items	0	0	0	0	0	
VII	Profit/(Loss) before tax (V-VI)	4376.27	4343.51	3583.07	11886.10	10730.40	
VIII	Tax expenses ::						
	— Current Tax	1476.90	1360.64	924.59	3822.05	3350.99	
	— Deferred Tax	63.54	168.55	350.22	362.76	414.96	
IX	Profit/(Loss) for the period from continuing operations after tax (VII-VIII)	2835.83	2814.32	2308.26	7701.29	6964.45	
X	Profit / (loss) from discontinued operations	0	0	0	0	0	
XI	Tax expense of discontinued operations	0	0	0	0	0	
XII	Profit / (loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0	
XIII	Net Profit/(Loss) for the period (IX+XII)	2835.83	2814.32	2308.26	7701.29	6964.45	
XIV	Other Comprehensive Income (OCI)	(25.00)	(25.00)	(38.45)	(75.00)	(115.35)	
	A. Items that will not be reclassified to profit or loss (Net of tax)	(25.00)	(25.00)	(38.45)	(75.00)	(115.35)	
	B. Items that will be reclassified to profit or loss (Net of tax)	0	0	0	0	0	
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(loss) and other comprehensive income for the period (XIII+XIV)	2810.83	2789.32	2269.81	7626.29	6849.10	
XVI	Paid-up Equity Share Capital ( F V Rs.5/- per share )	650.29	650.29	650.29	650.29	650.29	
XVII	Other Equity ( excluding Revaluation Reserve )					59845.19	
XVIII	Earnings per equity share [ For continuing operations](not annualised):						
	(1) Basic (Rs.)	21.80	21.64	17.75	59.21	53.55	
	(2) Diluted (Rs.)	21.80	21.64	17.75	59.21	53.55	
XIX	Earnings per equity share [ For discontinued operations ]						
	(1) Basic (Rs.)	0	0	0	0	0	
	(2) Diluted (Rs.)	0	0	0	0	0	
XX	Earnings per equity share [ For discontinued & continuing operations](not annualised):						
	(1) Basic (Rs.)	21.80	21.64	17.75	59.21	53.55	
	(2) Diluted (Rs.)	21.80	21.64	17.75	59.21	53.55	

*U.K. Somany*

### Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,  
 Tele : +91-2764-242329, 243000 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com  
 CIN No. : L26910GJ1998PLC034400

# CERA

## CERA SANITARYWARE LIMITED

### Notes :

- 1) The above unaudited financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on January 29, 2019. These unaudited financial results have been subjected to "limited review" by the statutory auditors of the Company. The limited review report does not contain any qualification. The review report has been filed with the stock exchanges and is available on the Company's website.
- 2) The above unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) Effective, April 1, 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the financial results. The adoption of the standard did not have any material impact to the financial results of the Company.
- 4) In accordance with the requirements of Ind AS, Revenue from Operations for the period from April 1, 2018 to December 31, 2018 are net of Goods and Services Tax (GST). However, Revenue from Operations for the period from April 1, 2017 to June 30, 2017 is inclusive of excise duty and that for the period from July 1, 2017 to March 31, 2018 is net of GST. This is tabulated as under:

(Rs.in Lakhs)

Particulars	Quarter Ended		Growth
	31.12.2018	31.12.2017	
Revenue from Operations	31882.59	29087.87	9.61%
Particulars	Nine Months Ended		Growth
	31.12.2018	31.12.2017	
Revenue from Operations	93050.32	82115.46 @	13.32%

@ Net of Excise duty.

### Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,  
Tele : +91-2764-242329, 243000 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com  
CIN No. : L26910GJ1998PLC034400

*U.K. Somani*

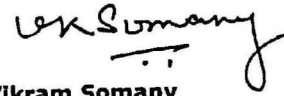
# CERA

- 5) As the Company's business activity falls within a single segment viz. "Building Products" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS 108 – "Operating Segments".
- 6) Figures of the previous period have been regrouped / reclassified wherever considered necessary.

Date : January 29, 2019

Place : Kolkata

By Order of the Board of Directors  
For Cera Sanitaryware Limited



Vikram Somany

Chairman and Managing Director

---

## Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,  
Tele : +91-2764-242329, 243000 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com

CIN No. : L26910GJ1998PLC034400

# CERA

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018				(Rs. in Lakhs)
Sr. No.	Particulars	Quarter Ended	Nine Months ended	Quarter Ended
		31.12.2018 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)
1	Total Income from Operations	31882.59	93050.32	29087.87
2	Net Profit/(Loss) for the period ( before Tax , Exceptional and/or Extraordinary Items )	4376.27	11886.10	3583.07
3	Net Profit/(Loss) for the period before Tax ( after Exceptional and/or Extraordinary Items)	4376.27	11886.10	3583.07
4	Net Profit/(Loss) for the period after Tax ( after Exceptional and/or Extraordinary Items )	2835.83	7701.29	2308.26
5	Total Comprehensive Income for the period [ Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2810.83	7626.29	2269.81
6	Equity Share Capital (Face value of Rs.5/- each)	650.29	650.29	650.29
7	Other Equity (Reserves excluding revaluation reserve) as shown in the Audited Balance			
8	Earnings per equity share (of Rs.5/- each ) (Not annualised):			
	(1) Basic (Rs.)	21.80	59.21	17.75
	(2) Diluted (Rs.)	21.80	59.21	17.75

\* Other Equity (Reserves excluding revaluation reserve) for the year ended as on March 31, 2018 was Rs. 59845.19 Lakhs.

Notes

- The above is an Extract of the detailed format of results for quarter and nine months ended on 31st December, 2018 filed with the Stock Exchanges under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone unaudited financial results for the quarter and nine months ended 31st December, 2018 are available on the website of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)) and the Company's website ([www.cera-india.com](http://www.cera-india.com)).
- In accordance with the requirements of Ind AS, Revenue from Operations for the period from April 1, 2018 to December 31, 2018 are net of Goods and Services Tax (GST). However, Revenue from Operations for the period from April 1, 2017 to June 30, 2017 is inclusive of excise duty and that for the period from July 1, 2017 to March 31, 2018 is net of GST. This is tabulated as under:

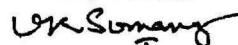
Particulars	Quarter Ended		Growth
	31.12.2018	31.12.2017	
Revenue from Operations	31882.59	29087.87	9.61%
Particulars	Nine Months Ended		Growth
	31.12.2018	31.12.2017	
Revenue from Operations	93050.32	82115.46 @	13.32%

@ Net of Excise duty.

- The above unaudited financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on January 29, 2019.
- Figures of the previous periods have been regrouped / reclassified wherever considered necessary.

Date: January 29, 2019  
Place: Kolkata

By Order of the Board of Directors  
For Cera Sanitaryware Limited

  
Vikram Somany  
Chairman and Managing Director

## Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,  
Tele : +91-2764-242329, 243000 Fax : +91-2764-242465 E-Mail : [kadi@cera-india.com](mailto:kadi@cera-india.com) [www.cera-india.com](http://www.cera-india.com)  
CIN No. : L26910GJ1998PLC034400

# N. M. NAGRI & CO.

## CHARTERED ACCOUNTANTS

'A' Block, 5<sup>th</sup> Floor, A-1 & A-2, Safal Profitaire, Opp. Prahlad Nagar Garden, Near Hotel Ramada,  
Prahlad Nagar, Ahmedabad-380 015 Tele:(079) 40064694, 40064695, 40061203 ♦E-mail: nmnagri@hotmail.com

### **Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results and Year-to-date results of CERA SANITARYWARE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
**CERA SANITARYWARE LIMITED**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("Statement") of CERA SANITARYWARE LIMITED (the "Company"), for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

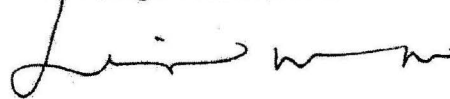
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC



62/2016 dated 5 July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 29 January 2019

**FOR N.M. NAGRI & CO.**  
Chartered Accountants  
Firm Regn. No.106792W



**[N.M. NAGRI]**  
PROPRIETOR  
Membership No.016992

