

CERA

CERA SANITARYWARE LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018							
Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Half Year Ended		Previous Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
	INCOME						
I	Revenue from Operations	33098.16	28069.57	29571.97	61167.73	54087.25	119267.78
II	Other Income	396.90	193.94	218.79	590.84	467.86	1127.70
III	Total Income (I + II)	33495.06	28263.51	29790.76	61758.57	54555.11	120395.48
IV	EXPENSES						
	(a) Cost of Materials consumed	2688.77	2196.41	2448.13	4885.18	4435.91	8961.15
	(b) Purchases of Stock-in-Trade	13147.68	9753.34	12116.52	22901.02	23225.91	50724.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	93.80	936.75	(669.69)	1,030.55	(2,310.98)	(3,357.59)
	(d) Excise Duty on Sales	0	0	0	0	1059.66	1059.66
	(e) Employee benefits expense	3942.75	3866.15	3499.60	7808.90	6571.15	14026.46
	(f) Finance costs	50.37	59.02	114.30	109.39	203.82	523.88
	(g) Depreciation and amortization expense	560.51	497.19	521.62	1057.70	1035.93	2235.76
	(h) Other expenses	8667.67	7788.33	7567.06	16456.00	13186.38	30778.45
	Total Expenses (IV)	29151.55	25097.19	25597.54	54248.74	47407.78	104951.80
V	Profit/(Loss) before exceptional items and tax (III-IV)	4343.51	3166.32	4193.22	7509.83	7147.33	15443.68
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit/(Loss) before tax (V-VI)	4343.51	3166.32	4193.22	7509.83	7147.33	15443.68
VIII	Tax expenses ::						
	---- Current Tax	1360.64	984.51	1416.12	2345.15	2426.40	5009.99
	---- Deferred Tax	168.55	130.67	49.94	299.22	64.74	408.54
IX	Profit/(Loss) for the period from continuing operations after tax (VII-VIII)	2814.32	2051.14	2727.16	4865.46	4656.19	10025.15
X	Profit / (loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit / (loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0	0
XIII	Net Profit/(Loss) for the period (IX+XII)	2814.32	2051.14	2727.16	4865.46	4656.19	10025.15
XIV	Other Comprehensive Income (OCI)	(25.00)	(25.00)	(38.45)	(50.00)	(76.90)	(90.21)
	A . Items that will not be reclassified to profit or loss (Net of tax)	(25.00)	(25.00)	(38.45)	(50.00)	(76.90)	(90.21)
	B . Items that will be reclassified to profit or loss (Net of tax)	0	0	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(loss) and other comprehensive income for the period (XIII+XIV)	2789.32	2026.14	2688.71	4815.46	4579.29	9934.94
XVI	Paid-up Equity Share Capital (F V Rs.5/- per share)	650.29	650.29	650.29	650.29	650.29	650.29
XVII	Other Equity (excluding Revaluation Reserve)						59845.19
XVIII	Earnings per equity share (For continuing operations)(not annualised):						
	(1) Basic (Rs.)	21.64	15.77	20.97	37.41	35.80	77.08
	(2) Diluted (Rs.)	21.64	15.77	20.97	37.41	35.80	77.08
XIX	Earnings per equity share (For discontinued operations)						
	(1) Basic (Rs.)	0	0	0	0	0	0
	(2) Diluted (Rs.)	0	0	0	0	0	0
XX	Earnings per equity share (For discontinued & continuing operations)(not annualised):						
	(1) Basic (Rs.)	21.64	15.77	20.97	37.41	35.80	77.08
	(2) Diluted (Rs.)	21.64	15.77	20.97	37.41	35.80	77.08

U. Somany
01/11/2018

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA
Tele : +91-2764-242329, 243000 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com
CIN No. : L26910GJ1998PLC034400

CERA

CERA SANITARYWARE LIMITED

Notes :

- 1) The above unaudited financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on November 1, 2018. These unaudited financial results have been subjected to "limited review" by the statutory auditors of the Company. The limited review report does not contain any qualification. The review report has been filed with the stock exchanges and is available on the Company's website.
- 2) Effective, April 1, 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the financial results. The adoption of the standard did not have any material impact to the financial results of the Company.
- 3) In accordance with the requirements of Ind AS, revenue for the period from April 1, 2018 to September 30, 2018 is net of Goods and Services Tax (GST). However, revenue for the period from April 1, 2017 to June 30, 2017 is inclusive of excise duty and that for the period from July 1, 2017 to March 31, 2018 is net of GST. This is tabulated as under:

(Rs.in Lakhs)

Particulars	Quarter Ended		Growth
	30.09.2018	30.09.2017	
Net Sales / Income from Operations	33098.16	29571.97	11.92%
Particulars	Half Year Ended		Growth
	30.09.2018	30.09.2017	
Net Sales / Income from Operations	61167.73	53027.59 @	15.35%

@ Net of Excise duty.

- 4) The above unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

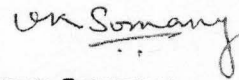
UK Somany
01/11/2018
Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA
Tele : +91-2764-242329, 243000 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com
CIN No. : L26910GJ1998PLC034400

CERA

- 5) As the Company's business activity falls within a single segment viz. "Building Products" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS 108 – Operating Segments.
- 6) Figures of the previous period have been regrouped / reclassified wherever considered necessary.

By Order of the Board of Directors
For Cera Sanitaryware Limited



Vikram Somany

Chairman and Managing Director

Date : November 1, 2018

Place : Kolkata

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA
Tele : +91-2764-242329, 243000 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com
CIN No. : L26910GJ1998PLC034400

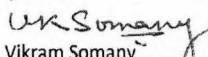
CERA

CERA SANITARYWARE LIMITED

Unaudited Statement of Standalone Assets and Liabilities			
	Particulars	(Rs. In Lakhs)	
		As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment	27551.47	27877.62
b)	Capital work-in-progress	609.39	488.58
c)	Investment Property	0	0
d)	Goodwill	0	0
e)	Other Intangible assets	57.59	69.67
f)	Intangible assets under development	53.07	36.34
g)	Biological Assets other than bearer Plants	0	0
h)	Financial Assets		
	i. Investments	4864.72	3058.21
	ii. Trade receivables	0	0
	iii. Loans	0	0
	iv. Others	1190.79	1349.57
i)	Deferred tax assets (net)	0	0
j)	Other non-current assets	2763.59	2672.63
2	Current assets		
a)	Inventories	15291.80	16089.56
b)	Financial Assets		
	i. Investments	16192.70	10859.42
	ii. Trade receivables	24594.31	26766.42
	iii. Cash and cash equivalents	162.55	2107.95
	iv. Bank balances other than iii. above	406.92	196.25
	v. Loans	0	0
	vi. Others	339.48	259.40
c)	Current Tax Assets (Net)	0	0
d)	Other Current Assets	4375.99	3186.20
TOTAL ASSETS		98454.37	95017.82
EQUITY AND LIABILITIES			
	Equity		
a)	Equity Share capital	650.29	650.29
b)	Other Equity	62779.15	59845.19
	Total Equity / Equity attributable to Owners of the Company	63429.44	60495.48
	LIABILITIES		
1	Non-current Liabilities		
a)	Financial Liabilities		
	i. Borrowings	0	0
	ii. Trade payables	0	0
	iii. Other financial liabilities [other than those specified in item (b)]	3763.91	1670.39
b)	Provisions	566.95	662.48
c)	Deferred Tax Liabilities (Net)	4418.70	4119.47
d)	Other non-current liabilities	0	0
2	Current liabilities		
a)	Financial liabilities		
	i. Borrowings	629.59	2434.63
	ii. Trade payables	8565.12	7781.37
	iii. Other financial liabilities [other than those specified in item (c)]	13578.90	14668.76
b)	Other current liabilities	1925.66	1882.44
c)	Provisions	332.77	371.75
d)	Current Tax Liabilities (Net)	1243.33	931.05
TOTAL EQUITY AND LIABILITIES		98454.37	95017.82

Date: 01.11.2018
Place: Kolkata

By order of the Board of Directors
For Cera Sanitaryware Limited


Vikram Somany
Chairman and Managing Director

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA
Tele : +91-2764-242329, 243000 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com
CIN No. : L26910GJ1998PLC034400

CERA

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018 (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended	Half year ended	Quarter Ended
		30.09.2018	30.09.2018	30.09.2017
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	33098.16	61167.73	29571.97
2	Net Profit/(Loss) for the period (before Tax , Exceptional and/or Extraordinary items)	4343.51	7509.83	4193.22
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	4343.51	7509.83	4193.22
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	2814.32	4865.46	2727.16
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2789.32	4815.46	2688.71
6	Equity Share Capital (Face value of Rs.5/- each)	650.29	650.29	650.29
7	Other Equity (Reserves excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year *			
8	Earnings per equity share (of Rs.5/- each) (Not annualised):-			
	(1) Basic (Rs.)	21.84	37.41	20.97
	(2) Diluted (Rs.)	21.64	37.41	20.97

* Other Equity (Reserve excluding Revaluation reserve) for the year ended as on March 31, 2018 was Rs.59845.19 Lakhs.

Notes

- The above is an Extract of the detailed format of results for quarter and half year ended on 30th September, 2018 filed with the Stock Exchanges under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone unaudited financial results for the quarter and half year ended 30th September, 2018 are available on the website of the Stock Exchanges (www.bseindia.com & www.nseindia.com) and the Company's website (www.cera-india.com).
- In accordance with the requirements of Ind AS, revenue for the period from April 1, 2018 to September 30, 2018 is net of Goods and Services Tax (GST). However, revenue for the period from April 1, 2017 to June 30, 2017 is inclusive of excise duty and that for the period from July 1, 2017 to March 31, 2018 is net of GST. This is tabulated as under:

(Rs.in Lakhs)

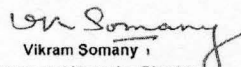
Particulars	Quarter Ended		Growth
	30.09.2018	30.09.2017	
Net Sales / Income from Operations	33098.16	29571.97	11.92%
Particulars	Half Year Ended		Growth
	30.09.2018	30.09.2017	
Net Sales / Income from Operations	61167.73	53027.59 @	15.35%

@ Net of Excise duty.

- The above unaudited financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on November 1, 2018.
- Figures of the previous periods have been regrouped / reclassified wherever considered necessary.

Date: November 1, 2018
Place: Kolkata

By Order of the Board of Directors
For Cera Sanitaryware Limited


Vikram Somany
Chairman and Managing Director

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat, INDIA
Tele : +91-2764-242329, 243000 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com
CIN No. : L26910GJ1998PLC034400