

CSL/2016-17/593
February 7, 2017

<p>BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort <u>Mumbai - 400 001.</u> Scrip Code :532443 Scrip ID:CERASAN Fax:<u>022-22722039/2061/2041/2037/3121</u></p>	<p>National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code : CERA Fax: <u>022-26598237/38 or 022-26598347/48</u></p>
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Dear Sirs,

Sub: Board Meeting Outcome and Limited Review Report

In continuation to our letter No CSL/2016-17/581 dated 24.01.2017 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Standalone Unaudited Financial Results along with Extract of Standalone Unaudited Financial Results for the Quarter and nine months ended 31.12.2016 as reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. 07.02.2017.

We also enclose herewith a copy of "Limited Review Report" by Auditors of the Company for the quarter ended 31.12.2016.

Further, Board of directors has re- appointed Shri Atul Sanghvi as an Executive director of the company for a period of three (3) years w.e.f. 01.04.2017.

The meeting was concluded at 12:20 P.M.

We hope, you will find the above in order and take necessary action in the matter.

Thanking you,

Yours faithfully,
For Cera Sanitaryware Limited,



Narendra N. Patel
President & Company Secretary
Encl: as above

Cera Sanitaryware Limited

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Tel: +91 79 26449781, 26449789 Fax: +91 79 26569259 Email: marketing@cera-india.com www.cera-india.com

Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, North Gujarat

CIN: L26910GJ1998PLC034400

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016						
Particulars	(Rs. In Lacs)					
	Quarter Ended			Nine Months Ended		Previous Year Ended
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
PART I						
1	Income from operations					
	a) Net Sales / Income from operations (Inclusive of Excise)	24617.81	26098.26	24021.08	73110.14	67181.99
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	24617.81	26098.26	24021.08	73110.14	67181.99
2	Expenses					
	a) Excise Duty	1102.84	1176.80	1068.75	3317.44	3041.80
	b) Cost of materials consumed	1413.68	1895.65	1963.76	5288.09	5571.67
	c) Purchases of stock -in-trade (Outsourcing)	9483.46	10099.12	10166.58	27283.89	25841.01
	d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(97.50)	(364.86)	(1,397.20)	(791.50)	(1,143.10)
	e) Employee benefits expenses	3031.65	3074.74	2795.34	9039.87	8138.33
	f) Depreciation & amortisation expenses	415.70	412.54	445.04	1226.03	1207.75
	g) Power and Fuel	467.94	400.60	831.60	1227.37	2211.96
	h) Other expenses	5443.00	5684.63	5016.66	16219.35	14205.08
	Total expenses	21260.77	22379.22	20890.53	62810.54	59074.50
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	3357.04	3719.04	3130.55	10299.60	8107.49
4	Other Income	279.10	237.33	162.02	643.62	636.15
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	3636.14	3956.37	3292.57	10943.22	8743.64
6	Finance Costs	90.56	88.64	109.72	253.75	403.81
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	3545.58	3867.73	3182.85	10689.47	8339.83
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	3545.58	3867.73	3182.85	10689.47	8339.83
10	Tax expenses	1298.09	1353.25	1171.98	3787.75	2974.00
11	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	2247.49	2514.48	2010.87	6901.72	5365.83
12	Extraordinary items (net of tax expenses Rs. - Lacs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	2247.49	2514.48	2010.87	6901.72	5365.83
14	Operating Profit Before Exceptional Item	4051.84	4368.91	3737.61	12169.25	9951.39
15	Paid-up equity share capital (Face Value Rs. 5/- each)	650.29	650.29	650.29	650.29	650.29
16	Reserves excl. revaluation reserves as per balance sheet of previous accounting year	---	---	---	---	41451.60
17 I	Earnings Per Share(before extraordinary items)of Rs.5/- each (not annualised)					
	Basic and Diluted	17.28	19.33	15.46	53.07	41.26
17 II	Earnings Per Share (after extraordinary items)of Rs.5/- each (not annualised)					
	Basic and Diluted	17.28	19.33	15.46	53.07	41.26
18	Annualised Basic EPS before Extraordinary/ exceptional items	69.12	77.33	61.84	70.75	55.01

- Notes:**
- The above statement of Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07.02.2017.
 - Figures have been regrouped wherever necessary.
 - The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
 - The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended 31.12.2016.
 - Investors Complaints: Pending at the beginning of Quarter : 0, Received during Quarter :3, Disposed off During Quarter :3, Unresolved at the end of Quarter : 0.
 - The above Standalone Unaudited Financial Results for the quarter and nine months ended 31.12.2016 are available on company's web site www.cera-india.com and BSE and NSE websites www.bseindia.com and www.nseindia.com.

Date: 07.02.2017
Place: Kolkata

By Order of the Board


 Vikram Somany
 Chairman and Managing Director

CERA

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016				
Particulars	(Rs. In Lacs)			
	Quarter Ended	Nine Months Ended	Quarter Ended	
	31.12.2016	31.12.2016	31.12.2015	
	(Unaudited)	(Unaudited)	(Unaudited)	
1	Net Sales / Income from operations (Inclusive of Excise)	24617.81	73110.14	24021.08
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3545.58	10689.47	3182.85
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3545.58	10689.47	3182.85
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2247.49	6901.72	2010.87
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2247.49	6901.72	2010.87
6	Equity Share Capital (Face Value Rs. 5/- each)	650.29	650.29	650.29
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year*			
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations)			
	Basic and Diluted	17.28	53.07	15.46

* Reserves excluding Revaluation Reserves as on 31 March, 2016 was Rs. 41451.60 Lacs.

Notes :

- 1 The above is an Extract of the detailed format of results for quarter and nine months ended on 31st December, 2016 filed with the Stock Exchanges under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone quarterly results are available on the websites of the Stock Exchanges (www.bseindia.com., www.nseindia.com) and the company's website (www.cera-india.com).
- 2 Figures have been regrouped wherever necessary.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 07.02.2017.

Date: 07.02.2017
Place: Kolkata

By Order of the Board


Vikram Somany
Chairman and Managing Director

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,
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CIN No. : L26910GJ1998PLC034400

H. V. VASA & CO.

CHARTERED ACCOUNTANTS

TUSHAR H. VASA
B. Com., LL.B., F.C.A.

OFFICE : 2550 2985
TELEFAX : 2550 3700
RESI. : 2644 5311

Review Report to:

The Board of Directors of

Cera Sanitaryware Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Cera Sanitaryware Limited (the "Company") for the quarter and nine months ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 07.02.2017



For H. V. VASA & CO.
Chartered Accountants

A handwritten signature in blue ink that reads "Tushar H. Vasa".

(Tushar H. Vasa)
Proprietor
(Membership No: 16831)