



CSL/2025-26/134
2nd September, 2025

To, BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051. Scrip Code: CERA
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015-
Divestment of entire stake in the two Subsidiaries LLPs.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their meeting held on today i.e. 2nd September 2025,

1. considered and approved divestment of entire stakes in 'Race Polymer Arts LLP', Subsidiary LLP of the Company. Disclosure as per SEBI circular dated 13th July 2023 is provided in Annexure I to this letter.
2. in principally approved the proposal for divestment of entire stake in 'Packcart Packaging LLP', a Subsidiary LLP of the Company. The Company would explore prospective buyers for sale of CERA's stake in the LLP and in case no buyer is identified within 2 months then said LLP would be liquidated. The Company has authorised Executive Director (Technical) and Chief Financial officer of the Company to explore buyer and finalise the terms and conditions and to sign, execute necessary Agreements, MOU and other documents as may be necessary in this regard.

The meeting commenced at 11:30 a.m. and concluded at 12:15 p.m.

This is for your information and records.

Thanking you,
For Cera Sanitaryware Limited.

Hemal Sadiwala
Company Secretary
Encl: As above

Cera Sanitaryware Limited

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CIN No. : L26910GJ1998PLC034400



Annexure I

1. The amount and percentage of the turnover or revenue or income and net worth contributed by subsidiary of the listed entity during the last financial year;	Turnover of Race Polymer Arts LLP ('Race') as per the last audited financial statements, i.e., for the year ended 31 st March 2025 was Rs. 43.67 crores, constituting about 2.27% of the consolidated turnover of the Company. The Net worth of Race is Rs.27.09 crores, constituting 1.98% of the consolidated Net worth of the Company.
2. Date on which the agreement for sale has been entered into;	The agreement for Retirement from Race Polymer Arts LLP will be entered into in the next 15 days.
3. The expected date of completion of sale/disposal;	30 th September, 2025
4. Consideration received from such sale/disposal;	The consideration for sale of its stake in Race would be in the range of Rs 15-17 crores
5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>The Company intends to divest its entire stake of 51% in Race to its Joint venture partner Shreeyam Ceramics LLP (LLPIN:AAM-3265) having its registered address at Block-C, 602A, Ganesh Meredian, Opp. Gujarat High Court, S.G. Highway, Ahmedabad-380060 Gujarat, who currently holds 49% stake in Race.</p> <p>Shreeyam Ceramics LLP does not belong to the promoter/promoter group/group companies of the Company.</p>
6. whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
7. whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable.
8. additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.

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